



WALES PENSION PARTNERSHIP JOINT GOVERNANCE COMMITTEE

DATE 11 SEPTEMBER 2020

SUBJECT

HOST AUTHORITY UPDATE

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

To receive an update from the host authority

REASONS:

The host authority to provide a progress update in relation to the following key areas:

- Governance
- Ongoing establishment
- Operator services
- Communications and reporting
- Training and meetings
- Resources, budget and fees

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EXECUTIVE SUMMARY JOINT GOVERNANCE COMMITTEE

DATE 11 SEPTEMBER 2020

HOST AUTHORITY UPDATE

BRIEF SUMMARY OF PURPOSE OF REPORT

Work has continued to be developed in a number of key areas, including:

- WPP Sub funds – 4 of the 5 Fixed Income sub funds have now launched and the ARB will be launching later this month. Work has continued with the next tranches of sub funds, more information regarding these will be provided in the Operator update
- WPP 2019/20 Annual Report
- WPP Governance Manual

Other key areas:

- Business Plan – the 2020/21 business plan has now been approved by all Constituent Authorities and has been published on the website
- Robeco – Virtual training sessions have been arranged for all Officers, Pension Committees and Pension Boards later this month. Work has started on creating a WPP voting policy
- Training – a number of training sessions have been arranged over the next couple of months in line with the 2020/21 training plan
- Legal Advisor Contract – the Invitation to Tender document is due to be issued to all companies on Lot 1 of the Legal Services Framework on the National Framework. The evaluation process will consist of officers from the Host Authority, Hymans and a number of Section 151 officers across the Constituent Authorities. The preferred supplier will be brought to the December JGC for approval
- Website – as well as publishing the Business Plan on the website, the website has also been updated with the policies that were approved at the last JGC – Conflict of Interest Policy, Climate Risk Policy, Risk Policy and Risk Register

DETAILED REPORT ATTACHED?

NO

IMPLICATIONS

Policy, Crime & Disorder and Equalities YES	Legal NONE	Finance NONE	Risk Management Issues NONE	Staffing Implications NONE
Policy Policy and procedure documents will be formal documents for the Wales Pension Partnership.				

CONSULTATIONS

Details of any consultations undertaken are to be included here

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:
THESE ARE DETAILED BELOW**

Title of Document	File Ref No.	Locations that the papers are available for public inspection/WEBSITE LINK