



Wales Pension Partnership Joint  
Governance Committee,  
Democratic Services Unit,  
Chief Executive's Department,  
Carmarthenshire County Council,  
County Hall,  
Carmarthen SA31 1JP.

**TUESDAY, 20<sup>TH</sup> JULY, 2021**

**TO: ALL MEMBERS OF THE WALES PENSION PARTNERSHIP JOINT  
GOVERNANCE COMMITTEE**

I HEREBY SUMMON YOU TO ATTEND A **VIRTUAL MEETING** OF THE  
**WALES PENSION PARTNERSHIP JOINT GOVERNANCE COMMITTEE**  
WHICH WILL BE HELD AT **10.00 AM. ON WEDNESDAY, 28TH JULY, 2021**  
FOR THE TRANSACTION OF THE BUSINESS OUTLINED ON THE  
ATTACHED AGENDA

*Wendy Walters*

**CHIEF EXECUTIVE  
CARMARTHENSHIRE COUNTY COUNCIL**

***PLEASE NOTE: THIS MEETING WILL BE FILMED FOR LIVE OR SUBSEQUENT BROADCAST.  
THE IMAGES AND SOUND RECORDING MAY ALSO BE USED FOR TRAINING PURPOSES.***

<b>Democratic Officer:</b>	<b>Michelle Evans Thomas</b>
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**WALES PENSION PARTNERSHIP  
JOINT GOVERNANCE COMMITTEE  
8 MEMBERS**

(1 Member from each Constituent Authority)

**CARMARTHENSHIRE COUNTY COUNCIL**

**COUNCILLOR ELWYN WILLIAMS**

**CITY & COUNTY OF SWANSEA**

**COUNCILLOR CLIVE LLOYD**

**CITY OF CARDIFF**

**COUNCILLOR CHRISTOPHER WEAVER**

**FLINTSHIRE COUNTY COUNCIL**

**COUNCILLOR TED PALMER**

**GWYNEDD COUNTY COUNCIL**

**COUNCILLOR PEREDUR JENKINS**

**POWYS COUNTY COUNCIL**

**COUNCILLOR PETER LEWIS**

**RHONDDA CYNON TAF COUNTY BOROUGH COUNCIL**

**COUNCILLOR MARK NORRIS**

**TORFAEN COUNTY BOROUGH COUNCIL**

**COUNCILLOR GLYN CARON**

# **A G E N D A**

- 1. APPOINTMENT OF CHAIR OF THE JOINT GOVERNANCE COMMITTEE FOR THE FORTHCOMING CALENDAR YEAR.**
- 2. APPOINTMENT OF VICE-CHAIR OF THE JOINT GOVERNANCE COMMITTEE FOR THE FORTHCOMING CALENDAR YEAR.**
- 3. APOLOGIES FOR ABSENCE**
- 4. DECLARATIONS OF INTEREST**
- 5. TO SIGN AS A CORRECT RECORD THE MINUTES OF THE MEETING OF THE JOINT COMMITTEE HELD ON THE 24TH MARCH, 2021.** 5 - 10
- 6. 2020/21 ANNUAL RETURN** 11 - 48
- 7. HOST AUTHORITY UPDATE** 49 - 62
- 8. RISK REGISTER Q2 2021 REVIEW** 63 - 72
- 9. ANNUAL POLICY REVIEWS** 73 - 76
  - 9.1 CONFLICTS OF INTEREST AND PROCEDURE POLICY** 77 - 82
  - 9.2 RISK POLICY** 83 - 92
  - 9.3 CLIMATE RISK POLICY** 93 - 98
- 10. OPERATOR UPDATE** 99 - 112
- 11. PERFORMANCE REPORTS AS AT 31ST MARCH 2021** 113 - 134
- 12. EXCLUSION OF THE PUBLIC**

THE REPORTS RELATING TO THE FOLLOWING ITEMS ARE NOT FOR PUBLICATION AS THEY CONTAIN EXEMPT INFORMATION AS DEFINED IN PARAGRAPH 14 OF PART 4 OF SCHEDULE 12A TO THE LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) (WALES) ORDER 2007. IF, FOLLOWING THE APPLICATION OF THE PUBLIC INTEREST TEST, THE JOINT COMMITTEE RESOLVES PURSUANT TO THE ACT TO CONSIDER THESE ITEMS IN PRIVATE, THE PUBLIC WILL BE EXCLUDED FROM THE MEETING DURING SUCH CONSIDERATION
- 13. EMERGING MARKETS SUB FUND - MANAGER CHANGE** 135 - 142
- 14. GLOBAL SECURITIES LENDING REPORT AS AT 31ST MARCH 2021** 143 - 222

<b>15. ROBECO ENGAGEMENT SERVICE - Q1 2021 ENGAGEMENT REPORT</b>	<b>223 - 240</b>
<b>16. RESPONSIBLE INVESTMENT &amp; CLIMATE RISK REPORTS - Q1 2021</b>	<b>241 - 300</b>
<b>17. WALES PENSION PARTNERSHIP ALLOCATOR ADVISOR</b>	<b>301 - 312</b>