

TUESDAY, 18 JANUARY 2022

TO: ALL MEMBERS OF THE DYFED PENSION FUND PENSION BOARD

I HEREBY SUMMON YOU TO ATTEND A VIRTUAL MEETING OF THE DYFED PENSION FUND PENSION BOARD WHICH WILL BE HELD AT 2.00 PM, ON TUESDAY, 25TH JANUARY, 2022 FOR THE TRANSACTION OF THE BUSINESS OUTLINED ON THE ATTACHED AGENDA

Wendy Walters

CHIEF EXECUTIVE



PLEASE RECYCLE

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Wendy Walters Prif Weithredwr, *Chief Executive*,
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County Hall, Carmarthen. SA31 1JP

DYFED PENSION FUND PENSION BOARD MEMBERSHIP
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Vacancy

Member Representative

Paul Ashley-Jones

Employer Member Representative

Cllr. Philip Hughes

Employer Member Representative

John Jones

Chair of the Board

Cllr Gareth Lloyd

Employer Member Representative

Mike Rogers

Pensioner Member Representative

Tommy Bowler

Union Member Representative

AGENDA

1. **APOLOGIES FOR ABSENCE**
2. **DECLARATIONS OF PERSONAL INTEREST**
3. **MINUTES OF THE PENSION BOARD MEETING HELD ON THE 9TH NOVEMBER 2021.** 5 - 12
4. **DYFED PENSION FUND COMMITTEE 3RD DECEMBER 2021** 13 - 16
 - 4.1 **DYFED PENSION FUND PENSION BOARD MINUTES 20 JULY 2021** 17 - 22
 - 4.2 **BUDGET MONITORING 1 APRIL 2021 - 30 SEPTEMBER 2021** 23 - 24
 - 4.3 **CASH RECONCILIATION AS AT 30 SEPTEMBER 2021** 25 - 26
 - 4.4 **PENSIONS ADMINISTRATION REPORT** 27 - 34
 - 4.5 **BREACHES REPORT 2021-22** 35 - 36
 - 4.6 **RISK REGISTER 2021-22** 37 - 64
 - 4.7 **WALES PENSION PARTNERSHIP (WPP) - OPERATOR UPDATE** 65 - 74
 - 4.8 **WALES PENSION PARTNERSHIP INTER-AUTHORITY AGREEMENT (IAA) ADDENDUM** 75 - 84
 - 4.9 **TRAINING PLAN 2021-22** 85 - 86
 - 4.10 **CARBON FOOTPRINT UPDATE** 87 - 96
 - 4.11 **DRAFT MINUTES OF THE PENSION COMMITTEE MEETING 3 DECEMBER 2021** 97 - 102
5. **PENSION BOARD WORK PLAN 2022** 103 - 108
6. **PENSION BOARD BUDGET 2022-23** 109 - 114
7. **PENSION BOARD BUDGET MONITORING 1 APRIL 2021 - 31 DECEMBER 2021** 115 - 120
8. **EXCLUSION OF THE PUBLIC**

THE REPORTS RELATING TO THE FOLLOWING ITEMS ARE NOT FOR PUBLICATION AS THEY CONTAIN EXEMPT INFORMATION AS DEFINED IN PARAGRAPH 14 OF PART 4 OF SCHEDULE 12A TO THE LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) (WALES) ORDER 2007. IF, FOLLOWING THE APPLICATION OF THE PUBLIC INTEREST TEST, THE COMMITTEE RESOLVES PURSUANT TO THE ACT TO CONSIDER THESE ITEMS IN PRIVATE, THE PUBLIC WILL BE EXCLUDED FROM THE MEETING DURING SUCH CONSIDERATION.

9. INDEPENDENT ADVISER PERFORMANCE & RISK REPORT AT 30 SEPTEMBER 2021	121 - 132
10. NORTHERN TRUST PERFORMANCE REPORT 30 SEPTEMBER 2021	133 - 144
11. INVESTMENT MANAGER REPORTS AT 30 SEPTEMBER 2021	145 - 246