

**TUESDAY, 15 NOVEMBER 2022**

**TO: ALL MEMBERS OF THE DYFED PENSION FUND COMMITTEE**

I HEREBY SUMMON YOU TO ATTEND A MEETING OF THE **DYFED PENSION FUND COMMITTEE** WHICH WILL BE HELD IN THE **CHAMBER, COUNTY HALL, CARMARTHEN, SA31 1JP AND REMOTELY AT 10.00 AM ON WEDNESDAY, 23<sup>RD</sup> NOVEMBER, 2022** FOR THE TRANSACTION OF THE BUSINESS OUTLINED ON THE ATTACHED AGENDA

*Wendy Walters*

**CHIEF EXECUTIVE**

<b>Democratic Officer:</b>	<b>Janine Owen</b>
<b>Telephone (direct line):</b>	<b>01267 224030</b>
<b>E-Mail:</b>	<b>janineowen@carmarthenshire.gov.uk</b>

This is a multi-location meeting. Committee members can attend in person at the venue detailed above or remotely via the Zoom link which is provided separately.

The meeting can be viewed on the Authority's website via the following link:-  
<https://carmarthenshire.public-i.tv/core/portal/home>

Wendy Walters Prif Weithredwr, *Chief Executive*,  
Neuadd y Sir, Caerfyrddin. SA31 1JP  
*County Hall, Carmarthen. SA31 1JP*

## **DYFED PENSION FUND COMMITTEE**

### **PLAID CYMRU GROUP - 2 Members**

Cllr. Elwyn Williams (Chair)  
Cllr. Dai Thomas (Committee Member)

### **LABOUR GROUP - 1 Members**

Cllr. Rob James (Committee Member)

### **NOMINATED SUBSTITUTE (1)**

Cllr. Denise Owen

# **A G E N D A**

- 1. APOLOGIES FOR ABSENCE**
- 2. DECLARATIONS OF PERSONAL INTERESTS**
- 3. MINUTES OF THE MEETING OF THE COMMITTEE HELD ON THE**
  - 3 .1 29<sup>TH</sup> SEPTEMBER 2022** 5 - 6
  - 3 .2 11<sup>TH</sup> OCTOBER 2022** 7 - 12
- 4. DYFED PENSION FUND PENSION BOARD MINUTES - 20 JULY 2022** 13 - 22
- 5. AUDIT OF FINANCIAL STATEMENTS REPORT 2021-22** 23 - 44
- 6. BUDGET MONITORING 1 APRIL 2022 - 30 SEPTEMBER 2022** 45 - 50
- 7. CASH RECONCILIATION AS AT 30 SEPTEMBER 2022** 51 - 56
- 8. PENSIONS ADMINISTRATION REPORT** 57 - 68
- 9. BREACHES REPORT 2022-2023** 69 - 74
- 10. RISK REGISTER** 75 - 106
- 11. WALES PENSION PARTNERSHIP - OPERATOR UPDATE** 107 - 120
- 12. TRAINING PLAN 2022-2023** 121 - 126
- 13. EXCLUSION OF THE PUBLIC**

THE REPORTS RELATING TO THE FOLLOWING ITEMS ARE NOT FOR PUBLICATION AS THEY CONTAIN EXEMPT INFORMATION AS DEFINED IN PARAGRAPH 14 OF PART 4 OF SCHEDULE 12A TO THE LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) (WALES) ORDER 2007. IF, FOLLOWING THE APPLICATION OF THE PUBLIC INTEREST TEST, THE COMMITTEE RESOLVES PURSUANT TO THE ACT TO CONSIDER THESE ITEMS IN PRIVATE, THE PUBLIC WILL BE EXCLUDED FROM THE MEETING DURING SUCH CONSIDERATION.
- 14. INDEPENDENT ADVISOR PERFORMANCE & RISK REPORT TO 30 SEPTEMBER 2022** 127 - 138
- 15. NORTHERN TRUST PERFORMANCE REPORT TO 30 SEPTEMBER 2022** 139 - 150
- 16. INVESTMENT MANAGER REPORTS AT 30 SEPTEMBER 2022** 151 - 240