



Wales Pension Partnership Joint  
Governance Committee,  
Democratic Services Unit,  
Chief Executive's Department,  
Carmarthenshire County Council,  
County Hall,  
Carmarthen SA31 1JP.

**TUESDAY, 5 MARCH 2024**

**TO: ALL MEMBERS OF THE WALES PENSION PARTNERSHIP JOINT  
GOVERNANCE COMMITTEE**

I HEREBY SUMMON YOU TO ATTEND A MEETING OF THE **WALES  
PENSION PARTNERSHIP JOINT GOVERNANCE COMMITTEE** WHICH WILL  
BE HELD IN THE **COUNTY HALL - LLANDRINDOD WELLS, POWYS AT  
2.00 PM, ON WEDNESDAY, 13TH MARCH, 2024** FOR THE TRANSACTION  
OF THE BUSINESS OUTLINED ON THE ATTACHED AGENDA

*Wendy Walters*

**CHIEF EXECUTIVE  
CARMARTHENSHIRE COUNTY COUNCIL**

**PLEASE NOTE: THIS MEETING WILL BE FILMED FOR LIVE OR SUBSEQUENT BROADCAST.  
THE IMAGES AND SOUND RECORDING MAY ALSO BE USED FOR TRAINING PURPOSES..**

<b>Democratic Officer:</b>	<b>Kelly Evans</b>
<b>Telephone (direct line):</b>	<b>01267 224178</b>
<b>E-Mail:</b>	<b>kellyevans@carmarthenshire.gov.uk</b>
<b>Webcast Link</b>	<a href="https://powys.public-i.tv/core/portal/webcast_interactive/854116">https://powys.public-i.tv/core/portal/webcast_interactive/854116</a>

**WALES PENSION PARTNERSHIP  
JOINT GOVERNANCE COMMITTEE  
9 MEMBERS**

(1 Member from each Constituent Authority & 1 co-opted  
Scheme Member Representative, Non-voting)

**CARMARTHENSHIRE COUNTY COUNCIL**

**COUNCILLOR ELWYN WILLIAMS**

**CITY & COUNTY OF SWANSEA**

**COUNCILLOR MIKE LEWIS**

**CITY OF CARDIFF**

**COUNCILLOR CHRISTOPHER WEAVER**

**FLINTSHIRE COUNTY COUNCIL**

**COUNCILLOR TED PALMER**

**GWYNEDD COUNTY COUNCIL**

**COUNCILLOR STEPHEN CHURCHMAN**

**POWYS COUNTY COUNCIL**

**COUNCILLOR PETER LEWIS**

**RHONDDA CYNON TAF COUNTY BOROUGH COUNCIL**

**COUNCILLOR MARK NORRIS**

**TORFAEN COUNTY BOROUGH COUNCIL**

**COUNCILLOR NATHAN YEOWELL**

**NON-VOTING - CO-OPTED SCHEME MEMBER  
REPRESENTATIVE**

**OSIAN RICHARDS**

# AGENDA

1. APOLOGIES FOR ABSENCE
2. DECLARATIONS OF INTEREST
3. TO SIGN AS A CORRECT RECORD THE MINUTES OF THE MEETING OF THE JOINT COMMITTEE HELD ON THE 13 DECEMBER 2023 5 - 12
4. HOST AUTHORITY UPDATE 13 - 24
5. WPP TRAINING PLAN - 2024/25 25 - 30
6. WPP BUSINESS PLAN 2024 - 2027 31 - 50
7. RISK REGISTER Q1 2024 REVIEW 51 - 60
8. ANNUAL POLICY REVIEWS 61 - 72
9. OPERATOR UPDATE - Q4 2023 REVIEW 73 - 88
10. PERFORMANCE REPORTS AS AT 31 DECEMBER 2023 89 - 124
11. PRIVATE MARKETS UPDATE - INFRASTRUCTURE 125 - 140
12. EXCLUSION OF THE PUBLIC  
THE REPORTS RELATING TO THE FOLLOWING ITEMS ARE NOT FOR PUBLICATION AS THEY CONTAIN EXEMPT INFORMATION AS DEFINED IN PARAGRAPH 14 OF PART 4 OF SCHEDULE 12A TO THE LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) (WALES) ORDER 2007. IF, FOLLOWING THE APPLICATION OF THE PUBLIC INTEREST TEST, THE JOINT COMMITTEE RESOLVES PURSUANT TO THE ACT TO CONSIDER THESE ITEMS IN PRIVATE, THE PUBLIC WILL BE EXCLUDED FROM THE MEETING DURING SUCH CONSIDERATION
13. ROBECO ENGAGEMENT SERVICE - Q4 2023 ENGAGEMENT REPORT 141 - 158
14. RESPONSIBLE INVESTMENT & CLIMATE RISK REPORTS 159 - 188
15. WPP OPERATOR PROCUREMENT RECOMMENDATION REPORT 189 - 200
16. GLOBAL SECURITIES LENDING REVIEW AS AT 31 DECEMBER 2023 201 - 240