

WEDNESDAY, 18 OCTOBER 2023

TO: ALL MEMBERS OF THE DYFED PENSION FUND PENSION BOARD

I HEREBY SUMMON YOU TO ATTEND A MEETING OF THE **DYFED PENSION FUND PENSION BOARD** WHICH WILL BE HELD IN THE **CHAMBER, COUNTY HALL, CARMARTHEN, SA31 1JP AND REMOTELY AT 1.00 PM, ON WEDNESDAY, 25TH OCTOBER, 2023** FOR THE TRANSACTION OF THE BUSINESS OUTLINED ON THE ATTACHED AGENDA

Wendy Walters

CHIEF EXECUTIVE



PLEASE RECYCLE

Democratic Officer:	Janine Owen
Telephone (direct line):	01267 224030
E-Mail:	JanineOwen@carmarthenshire.gov.uk

This is a multi-location meeting. Committee members can attend in person at the venue detailed above or remotely via the Zoom link which is provided separately.

The meeting can be viewed on the Authority's website via the following link:-
<https://carmarthenshire.public-i.tv/core/portal/home>

Wendy Walters Prif Weithredwr, *Chief Executive*,
Neuadd y Sir, Caerfyrddin. SA31 1JP
County Hall, Carmarthen. SA31 1JP

**DYFED PENSION FUND PENSION BOARD
MEMBERSHIP**

Michael Evans	Member Representative
Richard Edwards	Employer Member Representative
Cllr. Alun Lenny	Employer Member Representative
John Jones	Chair of the Board
Cllr Wyn Thomas	Employer Member Representative
Mike Rogers	Pensioner Member Representative
Tommy Bowler	Union Member Representative

AGENDA

1. **APOLOGIES FOR ABSENCE**
2. **DECLARATIONS OF PERSONAL INTEREST**
3. **MINUTES OF THE PENSION BOARD MEETING HELD ON THE 19TH JULY 2023** 5 - 10
4. **DYFED PENSION FUND COMMITTEE MEETING 28 SEPTEMBER 2023** 11 - 14
 - 4.1 **PRE-AUDIT STATEMENT OF ACCOUNTS 2022-2023** 15 - 54
 - 4.2 **BUDGET MONITORING 1ST APRIL 2023 - 30 JUNE 2023** 55 - 58
 - 4.3 **CASH RECONCILIATION AS AT 30TH JUNE 2023** 59 - 62
 - 4.4 **PENSIONS ADMINISTRATION REPORT** 63 - 72
 - 4.5 **BREACHES REPORT** 73 - 76
 - 4.6 **RISK REGISTER** 77 - 106
 - 4.7 **WALES PENSION PARTNERSHIP (WPP) - UPDATE** 107 - 124
 - 4.8 **TRAINING PLAN 2023-2024** 125 - 128
 - 4.9 **STRATEGIC ASSET ALLOCATION (SAA) REVIEW 2023** 129 - 158
 - 4.10 **DRAFT MINUTES OF THE DYFED PENSION FUND COMMITTEE MEETING 28 SEPTEMBER 2023** 159 - 166
5. **PENSION BOARD BUDGET MONITORING 1 APRIL 2023 - 30 SEPTEMBER 2023** 167 - 172
6. **PENSION BOARD WORK PLAN 2023** 173 - 178
7. **PENSION BOARD WORK PLAN 2024** 179 - 184
8. **EXCLUSION OF THE PUBLIC**

THE REPORTS RELATING TO THE FOLLOWING ITEMS ARE NOT FOR PUBLICATION AS THEY CONTAIN EXEMPT INFORMATION AS DEFINED IN PARAGRAPH 14 OF PART 4 OF SCHEDULE 12A TO THE LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) (WALES) ORDER 2007. IF, FOLLOWING THE APPLICATION OF THE PUBLIC INTEREST TEST, THE COMMITTEE RESOLVES PURSUANT TO THE ACT TO CONSIDER THESE ITEMS IN PRIVATE, THE PUBLIC WILL BE EXCLUDED FROM THE MEETING DURING SUCH CONSIDERATION.
9. **EVALUATION CRITERIA - WALES PENSION PARTNERSHIP OPERATOR PROCUREMENT** 185 - 188
10. **NORTHERN TRUST SECURITIES LENDING PERFORMANCE REVIEW 2022-23** 189 - 240

11. ROBECO ENGAGEMENT REPORT 1 JANUARY 2023 - 31 MARCH 2023	241 - 260
12. INDEPENDENT ADVISOR PERFORMANCE & RISK REPORT TO 30 JUNE 2023	261 - 272
13. NORTHERN TRUST PERFORMANCE REPORT TO 30 JUNE 2023	273 - 284
14. INVESTMENT MANAGER REPORTS TO 30 JUNE 2023	285 - 380