



Wales Pension Partnership Joint
Governance Committee,
Democratic Services Unit,
Chief Executive's Department,
Carmarthenshire County Council,
County Hall,
Carmarthen SA31 1JP.

TUESDAY, 9 JULY 2024

**TO: ALL MEMBERS OF THE WALES PENSION PARTNERSHIP JOINT
GOVERNANCE COMMITTEE**

I HEREBY SUMMON YOU TO ATTEND A **VIRTUAL MEETING** OF THE
WALES PENSION PARTNERSHIP JOINT GOVERNANCE COMMITTEE
WHICH WILL BE HELD **AT 10.00 AM, ON WEDNESDAY, 17TH JULY, 2024**
FOR THE TRANSACTION OF THE BUSINESS OUTLINED ON THE
ATTACHED AGENDA

Wendy Walters

**CHIEF EXECUTIVE
CARMARTHENSHIRE COUNTY COUNCIL**

***PLEASE NOTE: THIS MEETING WILL BE FILMED FOR LIVE OR SUBSEQUENT BROADCAST.
THE IMAGES AND SOUND RECORDING MAY ALSO BE USED FOR TRAINING PURPOSES..***

Democratic Officer:	Gaynor Morgan
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Webcast Link	https://carmarthenshire.public-i.tv/core/portal/webcast_interactive/770548

**WALES PENSION PARTNERSHIP
JOINT GOVERNANCE COMMITTEE
9 MEMBERS**

(1 Member from each Constituent Authority & 1 Co-opted
Scheme Member Representative, Non Voting)

CARMARTHENSHIRE COUNTY COUNCIL

COUNCILLOR ELWYN WILLIAMS

CITY & COUNTY OF SWANSEA

COUNCILLOR MIKE LEWIS

CITY OF CARDIFF

COUNCILLOR CHRISTOPHER WEAVER

FLINTSHIRE COUNTY COUNCIL

COUNCILLOR DAN ROSE

GWYNEDD COUNTY COUNCIL

COUNCILLOR MEDWYN HUGHES

POWYS COUNTY COUNCIL

COUNCILLOR PETER LEWIS

RHONDDA CYNON TAF COUNTY BOROUGH COUNCIL

COUNCILLOR MARK NORRIS

TORFAEN COUNTY BOROUGH COUNCIL

COUNCILLOR NATHAN YEOWELL

**NON-VOTING - CO-OPTED SCHEME MEMBER
REPRESENTATIVE**

OSIAN ROBERTS

AGENDA

1. APOLOGIES FOR ABSENCE
2. APPOINTMENT OF CHAIR OF THE JOINT GOVERNANCE COMMITTEE FOR THE FORTHCOMING 12 CALENDAR MONTHS
3. APPOINTMENT OF VICE-CHAIR OF THE JOINT GOVERNANCE COMMITTEE FOR THE FORTHCOMING 12 CALENDAR MONTHS
4. DECLARATIONS OF INTEREST
5. TO SIGN AS A CORRECT RECORD THE MINUTES OF THE MEETING OF THE JOINT COMMITTEE HELD ON THE 13TH MARCH 2024 5 - 14
6. ANNUAL RETURN / AUDIT 2023/24 15 - 54
7. HOST AUTHORITY UPDATE 55 - 66
8. RISK REGISTER Q2 2024 REVIEW 67 - 76
9. ANNUAL POLICY REVIEWS 77 - 114
10. OPERATOR UPDATE - Q1 2024 REVIEW 115 - 132
11. PERFORMANCE REPORTS AS AT 31 MARCH 2024 133 - 168
12. PRIVATE MARKETS UPDATE - PRIVATE EQUITY 169 - 184
13. EXCLUSION OF THE PUBLIC

THE REPORTS RELATING TO THE FOLLOWING ITEMS ARE NOT FOR PUBLICATION AS THEY CONTAIN EXEMPT INFORMATION AS DEFINED IN PARAGRAPH 14 OF PART 4 OF SCHEDULE 12A TO THE LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) (WALES) ORDER 2007. IF, FOLLOWING THE APPLICATION OF THE PUBLIC INTEREST TEST, THE JOINT COMMITTEE RESOLVES PURSUANT TO THE ACT TO CONSIDER THESE ITEMS IN PRIVATE, THE PUBLIC WILL BE EXCLUDED FROM THE MEETING DURING SUCH CONSIDERATION
14. SECURITIES LENDING PERFORMANCE REVIEW 2023/24 185 - 202
15. ROBECO ENGAGEMENT SERVICE - Q1 2024 ENGAGEMENT REPORT 203 - 226
16. RESPONSIBLE INVESTMENT & CLIMATE RISK REPORTS 227 - 260
17. WPP SUB FUND REVIEW 261 - 282

**18. REAL ESTATE ALLOCATOR PROCUREMENT
RECOMMENDATION REPORT**

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