



# WALES PENSION PARTNERSHIP JOINT GOVERNANCE COMMITTEE

DATE 29<sup>TH</sup> JUNE 2017

## HOST AUTHORITY FUNCTIONS AND BUDGET

### RECOMMENDATIONS / KEY DECISIONS REQUIRED:

To note the host authority functions and approve the indicative budget for the period 2017 – 2020.

### REASONS:

To inform the Joint Governance Committee of the host authority functions and indicative budget to administer the partnership.

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**EXECUTIVE SUMMARY**  
**JOINT GOVERNANCE COMMITTEE**  
**DATE**

**SUBJECT**

**BRIEF SUMMARY OF PURPOSE OF REPORT**

Carmarthenshire has been chosen to be the host authority for the Joint Governance Committee, the attached report outlines the key functions of the host authority and the indicative budget to provide these services.

These services include

- Secretariat to Joint Governance Committee
- Lead on procurement for pool services (e.g. advisers, etc)
- Client side team for:
  - Operator contract management and co-ordination role
  - Monitoring performance of Operator against SLAs and KPIs
  - Day to day liaison with the Operator and its provider of Discretionary Services especially on matters affecting all funds / investors in the pool
  - Liaison with other advisers
  - Reporting Operator performance to the OWG and JGC
  - Executing and reporting progress on the Business Plan agreed with the JGC and OWG
  - Other analysis, support and reports for the OWG and JGC as required.  
Examples:
    - pool policies on ESG
    - implications of regulatory change and required action e.g. MiFID
    - options at end of Operator contract – extend, re-tender, build and own

**DETAILED REPORT ATTACHED?**

**YES**  
**(Delete as applicable)**

# IMPLICATIONS

Policy, Crime & Disorder and Equalities	Legal	Finance	Risk Management Issues	Staffing Implications
<b>NONE</b>	<b>YES</b>	<b>YES</b>	<b>NONE</b>	<b>YES</b>
<b>1. Legal</b>				
Secretariat arrangements are detailed within the Inter Authority Agreement.				
<b>Finance</b>				
An indicative budget is included within the report.				
<b>Staffing Implications</b>				
Staffing resources are included within the budget.				

## CONSULTATIONS

Details of any consultations undertaken are to be included here

### Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

**THESE ARE DETAILED BELOW**

Title of Document	File Ref No.	Locations that the papers are available for public inspection/WEBSITE LINK