

**ERW JOINT COMMITTEE
 21 SEPTEMBER 2017**

Regional Code of Corporate Governance

PURPOSE: To present to the Joint Committee the report and submit the Regional Code of Corporate Governance.

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

That the Joint Committee receive the report

REASONS:

Additional assurances to go with Internal Audit report

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EXECUTIVE SUMMARY ERW JOINT COMMITTEE 21 SEPTEMBER 2017

Regional Code of Corporate Governance

BRIEF SUMMARY OF PURPOSE OF REPORT

The report is split into the following Core Principles, in line with PCC Internal Audit's Core Principles:

Core Principle A: Behaving with integrity, demonstrating strong commitment to ethical values, and respecting the rule of law.

Core Principle B: Ensuring openness and comprehensive stakeholder engagement.

Core Principle C: Defining outcomes in terms of sustainable economic, social and environmental benefits.

Core Principle D: Determining the interventions necessary to optimise the achievement of the intended outcomes.

Core Principle E: Developing ERW's capacity including the capability of its leadership and the individuals within it.

Core Principle F: Managing risks and performance through robust internal control and strong public financial management.

Core Principle G: Implementing good practices in transparency, reporting and audit to deliver effective accountability.

In each core principle, evidence sources for assurance of their implementation is noted. A large bulk of the evidence is located on the Pembrokeshire and ERW Intranets respectively.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

Policy, Crime & Disorder and Equalities	Legal	Finance	Risk Management Issues	Staffing Implications
NONE	NONE	NONE	YES	NONE

1. Risk Management

The Corporate Code of Governance is an additional layer of assurance for Internal Audit, and failure to comply with their recommendations is noted as a risk on the Central Risk Register.

CONSULTATIONS

N/A

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection
N/A	N/A	N/A

