

DYFED PENSION FUND COMMITTEE

DATE 21/09/2017

Dyfed Pension Fund Financial Statements 2016-17

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

The Committee to note the Dyfed Pension Fund Financial Statements 2016-17.

REASONS:

To inform the Dyfed Pension Fund Committee of the Dyfed Pension Fund Financial Statements as at 31/03/2017.

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EXECUTIVE SUMMARY

DYFED PENSION FUND COMMITTEE

DATE 21/09/2017

Dyfed Pension Fund Financial Statements 2016-17

BRIEF SUMMARY OF PURPOSE OF REPORT

The current position of the Fund as at 31 March 2017 values the total assets at £2,343m. An increase of £443m from 31 March 2016.

£2,335m of assets are managed by our Investment Managers and the remaining £8m is the balance of current assets and liabilities within Carmarthenshire County Council.

The value of the assets managed by our Investment Managers were as follows:

BlackRock	£1,593m
Schroders	£ 185m
Partners Group	£ 37m
Baillie Gifford	£ 271m
Columbia Threadneedle	£ 249m
TOTAL	£2,335m

Investment Management Fees for 2016-2017 totalled £5.9m which equates to 0.25% of the total assets invested.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

Policy, Crime & Disorder and Equalities NONE	Legal NONE	Finance NONE	Risk Management Issues NONE	Staffing Implications NONE
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**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:**

THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection/WEBSITE LINK