

## **Officers Working Group (OWG) Meeting**

**04 September 2017 11.35 – 13.15**

**County Hall, Cardiff**

### **Briefing Note for the JGC**

#### **Present:**

Chris Lee (CL), RCT  
Anthony Parnell (AP), Carmarthenshire  
Nigel Aurelius (NA), Torfaen  
Paul Rowles (PR), Torfaen  
Gary Watkins (GW), Cardiff

Dan Paley (DP), Powys  
Phil Latham (PL), Flintshire  
Barrie Davies (BD), RCT  
Yvonne Keitch (YK), RCT

#### **Dialled in:**

Chris Moore (CM), Carmarthenshire (CCC)  
Dafydd Edwards (DE), Gwynedd  
Jeff Dong (JD), Swansea  
Caroline Roberts (CR), Gwynedd  
John Wright (JW), Hymans  
Andrew Johnston (AJ), Hymans

#### **Other Attendees:**

Tracey Williams (TW) (Carmarthenshire - Minute taker)

#### **Apologies for Absence**

Ben Smith (BS), Swansea  
Karen Cobb (KC), Swansea  
Graeme Russell (GR), Torfaen  
Debbie Fielder (DF), Flintshire

Christine Salter (CS), Cardiff  
Gareth Henson (GH), Cardiff  
David Powell (DP), Powys  
Joe Rollin (JR), Powys

### **1. Operator Agreement and Tender Process**

John Wright and Andrew Johnston, Hymans dialled in to give an update on the process:

- Evaluation of the 4 bidders has been completed
- Clarification questions been sent to one of the bidders and we are awaiting a response
- Burges Salmon to provide advice regarding one of the bidder's models

### **2. Sub Funds**

A short proposal has been provided by Hymans. The proposal is currently being looked at and the officers are due to meet to discuss.

### **3. MIFID II**

Delegated authorities need to sign off all opt up letters with the committee's approval and will require LEI registration.

### **4. DCLG Spring Progress Review**

Letter to be sent to DCLG by 20 October 2017

### **5. Joint Governance Committee (JGC)**

Next JGC meeting will be held at Carmarthen on 7 November 2017