ERW JOINT COMMITTEE
21 MARCH 2018

<u>2017-18 Q3 budget monitoring report with appendix</u>

ERW SECTION 151 OFFICER REPORT

Purpose: To provide the Joint Committee with an update on the financial position of ERW for 2017-18.

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

The Joint Committee note the ERW Financial Update Quarter 3 - 2017-18.

- **The Joint Committee approve the changes to the ERW Central Team Revenue Budget, Grant Allocations and ERW Reserves for 2017-18.**

- **The Joint Committee notes the risks to the region given the amount of core funding it receives and the effect on the regions reserves over the medium term, with anticipated changes to ERW structure and operations.**

- **The Joint Committee agree for ERW to seek their own insurance cover for the future.**

- **The Joint Committee agree to the recruitment of a Finance Manager, on a fixed term contract, to be funded from Welsh Government Review and Reform funding.**

REASONS: Joint Committee approval required

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EXECUTIVE SUMMARY
ERW JOINT COMMITTEE
21 MARCH 2018

ERW SECTION 151 OFFICER BUDGET MONITORING REPORT FOR 2017-18 AS AT Q3

BRIEF SUMMARY OF PURPOSE OF REPORT

To provide the Joint Committee with an update on the financial position of ERW:

☐ **Central Team Revenue Budget**

☐ **Contributions from Local Authorities**

☐ **Reserves**

☐ **Grants**

DETAILED REPORT ATTACHED?	YES

IMPLICATIONS

Policy, Crime & Disorder and Equalities	Legal	Finance	Risk Management Issues	Staffing Implications
NONE	**NONE**	**YES**	**YES**	**YES**

1. **Finance**
   Financial implications outlined in the detailed report.

2. **Risk Management**
   Risk Management to be reviewed as part of the Internal Audit, where applicable.

3. **Staffing Implications**
   Staffing implications outlined in the detailed report.

CONSULTATIONS

N/A

Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:
THERE ARE NONE