

EXECUTIVE BOARD MEMBER DECISIONS MEETING FOR THE LEADER

MONDAY, 19 February 2018

PRESENT: Councillor: E. Dole (Executive Board Member).

The following officers were in attendance:

M. Bull, Physical Regeneration Strategic Programme Manager;
B. Hale, Economic Development Coordinator;
W. Maskell, Economic Development Officer;
M.S. Davies, Democratic Services Officer.

Leader's Office, County Hall, Carmarthen - 10.00 am - 10.25 am

1. DECLARATION OF PERSONAL INTERESTS

There were no declarations of personal interest.

2. DECISION RECORD - 20TH DECEMBER 2017

RESOLVED that the decision record of the meeting held on the 20th December 2017 be signed as a correct record.

3. CARMARTHENSHIRE BUSINESS START UP FUND & CARMARTHENSHIRE BUSINESS GROWTH FUND

The Executive Board Member considered a report on the proposed establishment of a Carmarthenshire Business Start-Up Fund and Carmarthenshire Business Growth Fund. It was suggested that a budget of £500,000.00 be allocated to the fund, which would be two separate third party grant schemes, i.e. 1 x start up fund and 1 x growth fund. It was recommended that £150,000.00 be allocated to the start-up fund and £350,000.00 allocated to the growth fund. The priority of the fund would be to support the creation of jobs and new businesses within the County.

RESOLVED to approve the allocation of £500,000.00 towards the abovementioned two new business support funds along the lines indicated in the report.

4. REPORTS NOT FOR PUBLICATION

RESOLVED pursuant to The Local Government Act 1972 as, amended by The Local Government (Access to Information) (Variation) (Wales) Order 2007 that the following items were not for publication as the reports contained exempt information as defined in Paragraph 14 of Part 4 of Schedule 12A to the Act.

5. CARMARTHENSHIRE RURAL ENTERPRISE FUND - LANES CARS WORKSHOPS LTD

Following the application of the public interest test it was **RESOLVED** pursuant to the Act referred to in minute no. 4 above not to publicise the content of the report as it contained exempt information relating to the

financial or business affairs of any particular person (including the Authority holding that information) (Paragraph 14 of Part 4 of Schedule 12A to the Act). The public interest test in this matter related to the fact that the report contained detailed information about the business and financial affairs and ambitions of the applicants. In this case, the public interest in transparency and accountability is outweighed by the public interest in maintaining confidentiality, as disclosure of this information would be likely to damage the applicants at this stage.

The Executive Board Member considered an application from Lanes Cars Workshops Ltd. for a grant towards the fit-out of Unit 1 at the Parry Thomas Centre, Pendine, to create a 50s/60s classic car styled unit for display of restored Jaguar E-Type's and create an attraction in itself linking in with the Pendine 'speed' theme.

RESOLVED that the following application for a grant from the Carmarthenshire Rural Enterprise Fund be approved subject to the usual terms and conditions and those specified in the report:-

| <u>Applicant / Property</u> | <u>Award</u> |
|--|--------------|
| Lanes Cars Workshops Ltd / Pendine Parry Thomas Centre | £17,409.15 |

EXECUTIVE BOARD MEMBER

DATE