

WPP Joint Governance Committee

Date 31st January 2019

Version 0.1

Key Milestones

Task	Date	RAG	Comment/Responsible
Reporting Template agreed	31/01/19	G	Schedule of reports provided
Investment Manager Agreements	31/12/18	C	Tranche 1 all complete
Approval of Fund Prospectus	11/06/18	C	
FCA Submission	24/06/18	C	
Global Equity Sub Funds Fund Launch	14/01/19	G	Transition on schedule Global Opportunities to Launch 11/01/19
Agree Funds – Tranche 2	25/07/18	C	Two funds agreed UK Equity and European ex UK Equity
Approval of Fund Prospectus	05/10/18	C	
FCA Submission – Tranche 2	18/01/19	G	
Fund Launch – Tranche 2	19/03/19	G	
Agree Funds – Tranche 3	31/01/19	G	Manager line up approval for third tranche of funds (Fixed Income)
Approval of Fund Prospectus	27/03/19	G	
FCA Submission – Tranche 3	10/04/19	G	
Fund Launch – Tranche 3	11/07/19	G	

Progress to date

Initial Funds (Global Equity)

- Launch and transition of assets completed over 11th and 14th January
- Daily reporting in place, including market commentary
- Restructuring of portfolios scheduled for week commencing 21st January
- First reporting to commence February

Tranche 2 (UK and European Equities)

- Prospectus submitted to FCA week ending 18th January
- Fund launch targeting 19th March, subject to FCA approval
- Transition proposal shared with pool

Tranche 3 (Fixed Income)

- Final fund structure proposal agreed with Officers
- Initial Investment Manager proposals to be agreed

Next Steps

- Tranche 3 agree Investment Managers – **WPP February 2019**
- Agree approach to transition for tranche 2 – **WPP February 2019**
- Agree future tranches – **WPP March 2019**
- Agree Stock Lending requirements – **WPP February 2019**

Host Authority Update

- Staffing
- Communications
- Governance
- Reporting