



WALES PENSION PARTNERSHIP JOINT GOVERNANCE COMMITTEE

DATE 31 JANUARY 2019

RESPONSIBLE INVESTMENT – DEVELOPMENT OF POLICY

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

To note the draft Responsible Investment policy.

REASONS:

Hymans to develop the first draft of the Responsible Investment policy for the Wales Pension Partnership.

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**EXECUTIVE SUMMARY
JOINT GOVERNANCE COMMITTEE
DATE 31 JANUARY 2019**

RESPONSIBLE INVESTMENT – DEVELOPMENT OF POLICY

BRIEF SUMMARY OF PURPOSE OF REPORT

Hymans have drafted the development of a Responsible Investment policy which considers how social, environmental and corporate governance considerations are taken into account by individual funds and at Pool level and sets out the actions the Pool should now take.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

Policy, Crime & Disorder and Equalities	Legal	Finance	Risk Management Issues	Staffing Implications
YES	NONE	NONE	NONE	NONE
Policy New Responsible Investment policy to be developed which will become a formal document for the Wales Pension Partnership.				

CONSULTATIONS

Consultation with all 8 Welsh funds.

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection/WEBSITE LINK