



WALES PENSION PARTNERSHIP JOINT GOVERNANCE COMMITTEE

DATE 31 JANUARY 2019

MINISTRY OF HOUSING, COMMUNITIES AND LOCAL GOVERNMENT (MHCLG) CONSULTATION ON DRAFT STATUTORY GUIDANCE ON ASSET POOLING IN THE LOCAL GOVERNMENT PENSION SCHEME (LGPS)

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

To note the MHCLG consultation and Hymans paper.

REASONS:

To make the JGC aware of the consultation on draft statutory guidance on asset pooling in the LGPS.

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**EXECUTIVE SUMMARY
JOINT GOVERNANCE COMMITTEE**

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BRIEF SUMMARY OF PURPOSE OF REPORT

MHCLG have issued the consultation on draft statutory guidance on asset pooling in the LGPS to ensure the eight asset pools across England and Wales have guidance on:

- Definitions
- Structure and Scale
- Governance
- Transition of assets to the Pool
- Making new investments outside the Pool
- Infrastructure investment
- Reporting

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

Policy, Crime & Disorder and Equalities	Legal	Finance	Risk Management Issues	Staffing Implications
NONE	YES	NONE	NONE	NONE
Legal Statutory guidance will be issued by MHCLG in due course.				

CONSULTATIONS

Consultation with all 8 Welsh funds.

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:
THESE ARE DETAILED BELOW**

Title of Document	File Ref No.	Locations that the papers are available for public inspection/WEBSITE LINK