

# POLICY & RESOURCES SCRUTINY COMMITTEE

## 20<sup>th</sup> MARCH 2019

### QUARTERLY TREASURY MANAGEMENT AND PRUDENTIAL INDICATOR REPORT

1<sup>ST</sup> APRIL 2018 TO 31<sup>ST</sup> DECEMBER 2018

#### To consider and comment on the following issues:

- Members are requested to satisfy themselves that the activities undertaken in the attached report are consistent with the requirements of the Treasury Management Policy and Strategy approved by Full Council on the 21<sup>st</sup> February 2018.

#### Reasons:

- Scrutiny Committee has a key role to play in scrutinising the Treasury Management function within the Authority.

#### To be referred to the Executive Board / Council for decision: YES

Referred to Executive Board 4<sup>th</sup> March 2019.

#### Executive Board Member Portfolio Holder:

- Cllr. David Jenkins (Resources)

<b>Directorate:</b> Corporate Services	<b>Designations:</b>	<b>Tel Nos. / E-Mail Addresses:</b>
<b>Name of Head of Service:</b> Chris Moore	Director of Corporate Services	Tel No. 01267 224120; E Mail: <a href="mailto:CMoore@carmarthenshire.gov.uk">CMoore@carmarthenshire.gov.uk</a>
<b>Report Author:</b> Anthony Parnell	Treasury and Pension Investments Manager	Tel No. 01267 224180; E Mail: <a href="mailto:AParnell@carmarthenshire.gov.uk">AParnell@carmarthenshire.gov.uk</a>

# EXECUTIVE SUMMARY

## POLICY & RESOURCES SCRUTINY COMMITTEE

### 20<sup>TH</sup> MARCH 2019

#### QUARTERLY TREASURY MANAGEMENT AND PRUDENTIAL INDICATOR REPORT

**1<sup>ST</sup> APRIL 2018 TO 31<sup>ST</sup> DECEMBER 2018**

#### **BRIEF SUMMARY OF PURPOSE OF REPORT.**

To inform Members of the activities within the Treasury Management Function for the period 1<sup>st</sup> April 2018 to 31<sup>st</sup> December 2018.

**DETAILED REPORT ATTACHED?**

**YES**

### IMPLICATIONS

**I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.**

**Signed:** C Moore

**Title** Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
<b>YES</b>	<b>NONE</b>	<b>YES</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>

#### **1. Policy, Crime & Disorder and Equalities**

Policy: Within the requirements of the Treasury Management Policy and Strategy report 2018-2019.

#### **3. Finance**

The authority's investments during the period returned an average return of 0.64%, exceeding the 7 day LIBID rate.

Gross interest earned on investments for the period amounted to £0.307m and interest paid on loans was £9.77m.

The Authority did not breach any of its Prudential Indicators during the period.

At the period end the investments included £0.57m of KSF investments.

85.75% of the claim submitted has now been received.

The administration of KSF is expected to continue for some time again and further updates will be provided in future reports.

# CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

**Signed:** C Moore                      **Title** Director of Corporate Services

1. **Local Member(s)** – N/A
2. **Community / Town Council** – N/A
3. **Relevant Partners** – N/A
4. **Staff Side Representatives and other Organisations** – N/A

**Section 100D Local Government Act, 1972 – Access to Information  
List of Background Papers used in the preparation of this report:**

**THESE ARE DETAILED BELOW**

<b>Title of Document</b>	<b>File Ref No. / Locations that the papers are available for public inspection</b>
CIPFA – Treasury Management in the Public Services – Code of Practice – Revised	Corporate Services Department, County Hall, Carmarthen