

Audit Committee

22nd March 2019

Subject: Corporate Risk Register

Purpose: To receive the Corporate Risk Register

Recommendations / key decisions required:

- To receive the Corporate Risk Register.

Reasons:

To ensure that the Audit Committee are fully apprised of the Corporate Risks.

Relevant scrutiny committee to be consulted:

Not Applicable

Exec Board Decision Required: Not Applicable

Council Decision Required: Not Applicable

EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER: Cllr D Jenkins

Directorate:

Corporate Services

Designations:

Head of Revenues and
Financial Compliance

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Name of Head of Service:

Helen Pugh

Report Author:

Helen Pugh

EXECUTIVE SUMMARY
Audit Committee
22nd March 2019

SUBJECT
Corporate Risk Register

The Authority maintains a Corporate Risk Register to evaluate its exposure to key strategic risks. The Corporate Assessment recommended that the Corporate Risk Register as agreed by CMT should be shared with the Audit Committee. Review and monitoring of the Corporate Risk Register is delegated to Audit Committee in line with the Terms of Reference of the Audit Committee.

The Authority operate a 5x5 Scoring System with a maximum potential score of 25 (i.e. 5x5). The scoring methodology for both Impact and Likelihood is attached.

The following changes are to be noted:

CMT approved the removal of one risk from the Corporate Risk Register:

- i) **CR20180008 - Transforming business operations through effective Digital Transformation.** - The Digital Transformation Steering group now in its third year. It is considered that the expressions of interest for digital projects process is now embedded throughout the authority and the number of bids have increased significantly. Annual reports are taken to DMT / CMT / PEB / P&R for review. Even though the Strategy is due to be updated due to changes in technology, officers have now assessed this risk as low (previously medium risk). It is proposed therefore that as the risk has reduced that it no longer is a corporate risk and that it should now be monitored through the Department's Service Risk Register.

CMT approved the addition of two risks to the Corporate Risk Register:

- i) No deal Brexit
- ii) Change in leadership due to the current CE retiring

CMT agreed to split the Safeguarding Risk into two.

- i) One risk for Safeguarding Adults and a separate one for Safeguarding Children. This would allow for Impact scoring to be different for the two separate risks in order to match the Safeguarding Risk Register, which is monitored regularly by the Safeguarding Group, where the Impact for Adults is 'Substantial' while the Impact for Children remains 'Catastrophic'

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: Helen Pugh Head of Revenues and Financial Compliance

Policy, Crime & Disorder and Equalities NONE	Legal NONE	Finance NONE	ICT NONE	Risk Management Issues Yes	Staffing Implications NONE	Physical Assets NONE
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Risk Management

The Authority maintains a Corporate Risk Register to evaluate its exposure to key strategic risks. The Corporate Assessment recommended that the Corporate Risk Register be shared with the Audit Committee. The Register will be reviewed by the Audit Committee.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: Helen Pugh Head of Revenues and Financial Compliance

1. **Scrutiny Committee:** Not Applicable
2. **Local Member(s):** Not Applicable
3. **Community/Town Council:** Not Applicable
4. **Relevant Partners:** Not Applicable
5. **Staff Side Representatives and other Organisations:** Not Applicable

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

There are none.