



WALES PENSION PARTNERSHIP JOINT GOVERNANCE COMMITTEE

DATE 27 MARCH 2019

MHCLG CONSULTATION ON DRAFT STATUTORY GUIDANCE ON ASSET POOLING IN THE LGPS

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

To approve the pool's response to the MHCLG consultation

REASONS:

The MHCLG consultation on draft statutory guidance on asset pooling in the LGPS closes on Thursday 28th March 2019 and a response has been drafted on behalf of the Wales Pension Partnership.

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**EXECUTIVE SUMMARY
JOINT GOVERNANCE COMMITTEE**

DATE 27 MARCH 2019

**MHCLG CONSULTATION ON DRAFT STATUTORY GUIDANCE ON ASSET
POOLING IN THE LGPS**

BRIEF SUMMARY OF PURPOSE OF REPORT

MHCLG have issued the consultation on draft statutory guidance on asset pooling in the LGPS to ensure the eight asset pools across England and Wales have guidance on:

- Definitions
- Structure and Scale
- Governance
- Transition of assets to the Pool
- Making new investments outside the Pool
- Infrastructure investment
- Reporting

The consultation closes on Thursday 28th March 2019 and a response has been drafted on behalf of the Wales Pension Partnership.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

Policy, Crime & Disorder and Equalities	Legal	Finance	Risk Management Issues	Staffing Implications
NONE	YES	NONE	NONE	NONE
Legal Statutory guidance will be issued by MHCLG in due course.				

CONSULTATIONS

Consultation with all 8 Welsh funds

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:
THESE ARE DETAILED BELOW**

Title of Document	File Ref No.	Locations that the papers are available for public inspection/WEBSITE LINK