



WALES PENSION PARTNERSHIP JOINT GOVERNANCE COMMITTEE

28 JUNE 2019

HOST AUTHORITY UPDATE

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

To receive an update from the host authority

REASONS:

The host authority to provide a progress update in relation to the following key areas:

- Governance
- Ongoing establishment
- Operator services
- Communications and reporting
- Training and meetings
- Resources, budget and fees

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EXECUTIVE SUMMARY
JOINT GOVERNANCE COMMITTEE
28 JUNE 2019

HOST AUTHORITY UPDATE

BRIEF SUMMARY OF PURPOSE OF REPORT

The 2019/20 Workplan was agreed by the Joint Governance Committee on 27 March 2019. This is a working document that will assist the Wales Pension Partnership achieve its overall objectives and goals for the year.

The current key areas for information are:

- Responsible Investment (RI) Policy – the RI policy, within the Governance section of the workplan has been expanded. A draft RI policy will be shared with the individual Pension Committees at their next Pension Committee meetings with a view to sign off at the 20 September JGC.
- Governance Workshops – it is suggested that a number of the activities within the governance section can be achieved by holding Beliefs, Policies & Governance Workshops. More detail, including the benefits of holding these workshops are explained in the attached Hymans paper.
- Website – Tinint (Tinopolis Interactive), a local company based in Llanelli has been awarded the contract for the creation and ongoing maintenance of the WPP website for the next 2 years, with a possible extension of 1 year. The cost for the first year is £4.9k and the annual cost thereafter for the hosting and support will be £1.2k per annum. The Host Authority and Tinint have met and the website should be live by early August 2019.
- Communications & Training – a number of the key activities under Communications and Training, including the creation / development of the communications plan and training plan will be put in place following the communications workshop which is taking place after this JGC meeting.

Updated 2019/20 workplan attached.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

Policy, Crime & Disorder and Equalities	Legal	Finance	Risk Management Issues	Staffing Implications
YES	NONE	YES	NONE	NONE
Policy A number of policy and procedure documents, including the Responsible Investment policy to be developed which will become formal documents for the Wales Pension Partnership.				
Finance Website cost of £4.9k in 2019/20 with a further cost of £1.2k in 2020/21 and 2021/22				

CONSULTATIONS

Details of any consultations undertaken are to be included here

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection/WEBSITE LINK