



## WALES PENSION PARTNERSHIP JOINT GOVERNANCE COMMITTEE

28 JUNE 2019

### ANNUAL RETURN / AUDIT 2018/19

#### RECOMMENDATIONS / KEY DECISIONS REQUIRED:

- To approve the Unaudited Annual Return for 2018/19
- To delegate the final approval of the Audited Annual Return and Audit report 2018/19 to the host authority's (Carmarthenshire County Council) Audit Committee for 2018/19 only.
- To provide a copy of the Audited Annual Return 2018/19 to the next JGC after approval

#### REASONS:

An Annual Return needs to be completed for 2018/19.

The Accounting Statements and Annual Governance Statement sections of the Annual Return have been prepared by the Host Authority and Carmarthenshire County Council's Internal Audit Department have carried out an Internal Audit Review. The JGC is required to approve the Unaudited Annual Return.

The Annual Return needs to be published by 15 September 2019. The next JGC is on 20 September 2019 and unfortunately it has not been possible to move this date forward due to existing commitments with individual funds. It is therefore recommended that the final approval of the 2018/19 Audited Annual Return and Audit Report be delegated to the host authority's Audit Committee for 2018/19 only. A copy of the Audited Annual Return will be presented to the next JGC thereafter.

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**EXECUTIVE SUMMARY  
JOINT GOVERNANCE COMMITTEE**

**28 JUNE 2019**

**ANNUAL RETURN / AUDIT 2018/19**

**BRIEF SUMMARY OF PURPOSE OF REPORT**

For joint committees with income and expenditure below £2.5 million, the requirement is that accounts are prepared in the form of an annual return. The Joint Governance Costs of the Wales Pension Partnership for 2018/19 are £2.3 million.

The Annual Report is split into the following sections:

1. Accounting Statement 2018/19 – including a statement of income and expenditure / receipts and payments and a statement of balances.
2. Annual Governance Statement
3. Committee approval and certification
4. Auditor General for Wales' Audit Certificate and report
5. Annual Internal Audit report

Section 1 & 2 above have been completed by the Host Authority in accordance with proper practices as set out in the Practitioners Guide. Section 5 has also been completed by the Host Authority's Internal Audit Department.

**DETAILED REPORT ATTACHED?**

**YES**

## IMPLICATIONS

Policy, Crime & Disorder and Equalities	Legal	Finance	Risk Management Issues	Staffing Implications
<b>NONE</b>	<b>YES</b>	<b>YES</b>	<b>NONE</b>	<b>NONE</b>
<b>Legal</b> Compliance with the Accounts and Audit (Wales) Regulations 2014 and the Public Audit (Wales) Act 2004.				
<b>Finance</b> The net cost of the Wales Pension Partnership activities was £158k, split equally between the 8 Welsh Pension Funds				

## CONSULTATIONS

Details of any consultations undertaken are to be included here

### Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

**THESE ARE DETAILED BELOW**

Title of Document	File Ref No.	Locations that the papers are available for public inspection/WEBSITE LINK
Accounts and Audit (Wales) Regulations 2014		Corporate Services Department, County Hall, Carmarthen.