

# AUDIT COMMITTEE

13 SEPTEMBER 2019

## WALES PENSION PARTNERSHIP ANNUAL RETURN / AUDIT 2018/19

### Recommendations / key decisions required:

To approve the 2018/19 Audited Annual Return and Audit Report for the Wales Pension Partnership (WPP).

### Reasons:

Due to the timing of the next WPP's Joint Governance Committee meeting, the final approval of the 2018/19 Audited Annual Return and Audit Report has been delegated by the Joint Committee to the host authority's (Carmarthenshire County Council) Audit Committee for 2018/19 only.

**Relevant scrutiny committee to be consulted** Not applicable

**Exec Board Decision Required** Not applicable

**Council Decision Required** Not applicable

**EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER:-** Cllr D Jenkins

**CHAIR OF THE DYFED PENSION FUND :-** Cllr Elwyn Williams

**Directorate:**  
Corporate Services

**Report Author:** Chris Moore

**Designations:**  
Director of Corporate  
Services

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# EXECUTIVE SUMMARY

## AUDIT COMMITTEE

13 SEPTEMBER 2019

### WALES PENSION PARTNERSHIP ANNUAL RETURN / AUDIT 2018/19

#### BRIEF SUMMARY OF PURPOSE OF REPORT.

Carmarthenshire County Council is the Host Authority of the Wales Pension Partnership.

For joint committees with income and expenditure below £2.5 million, the requirement is that accounts are prepared in the form of an annual return. With Joint Governance Costs of £2.3 million for 2018/19, an annual return has been prepared for the WPP. This return has been completed following proper practices as set out in the One Voice Wales/SLCC publication Governance and accountability for local councils in Wales – A Practitioners' Guide (the Practitioners' Guide).

The Annual Return needs to be approved and published by 15 September 2019. The next WPP Joint Governance Committee meeting is on 20 September 2019 and unfortunately it has not been possible to move this date forward due to existing commitments with individual funds. It was therefore recommended that the final approval of the 2018/19 Audited Annual Return and Audit Report be delegated to the host authority's Audit Committee for 2018/19 only.

The unaudited Annual Return for 2018/19 was approved by WPP's Joint Governance Committee on 28 June 2019 and during that meeting it was also agreed that the final approval of the Audited Annual Return and Audit report 2018/19 be delegated to the host authority's (Carmarthenshire County Council) Audit Committee for 2018/19 only.

A copy of the Audited Annual Return and Audit Report will be presented to the WPP Joint Governance Committee on 20 September 2019.

DETAILED REPORT ATTACHED?

YES

## IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: C Moore

Director of Corporate Services

Policy, Crime & Disorder and Equalities <b>NONE</b>	Legal <b>YES</b>	Finance <b>YES</b>	ICT <b>NONE</b>	Risk Management Issues <b>NONE</b>	Staffing Implications <b>NONE</b>	Physical Assets <b>NONE</b>
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### Legal

Compliance with the Accounts and Audit (Wales) Regulations 2014

### Finance

The net cost of the Wales Pension Partnership activities was £158k, split equally between the 8 Welsh Pension Funds

## CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: C Moore

Director of Corporate Services

1. **Scrutiny Committee:** Not applicable
2. **Local Member(s):** Not applicable
3. **Community / Town Council:** Not applicable
4. **Relevant Partners:** Not applicable
5. **Staff Side Representatives and other Organisations:** Not applicable

### Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

**THESE ARE DETAILED BELOW**

Title of Document	File Ref No.	Locations that the papers are available for public inspection
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Accounts and Audit (Wales) Regulations 2014		Corporate Services Department, County Hall, Carmarthen.
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