



WALES PENSION PARTNERSHIP JOINT GOVERNANCE COMMITTEE

20 SEPTEMBER 2019

PERFORMANCE REPORTS AS AT 30 JUNE 2019

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

To note the performance reports of the following sub funds as at 30 June 2019:

- WPP Global Growth Fund, and
- WPP Global Opportunities Fund.

REASONS:

Northern Trust have prepared performance reports for both the WPP Global Growth Fund and WPP Global Opportunities Fund as at 30 June 2019.

Report Author:
Chris Moore

Designation:
Director of Corporate Services
**Carmarthenshire County
Council**

Tel No. 01267 224160

E. Mail:
CMoore@carmarthenshire.gov.uk

**EXECUTIVE SUMMARY
JOINT GOVERNANCE COMMITTEE
20 SEPTEMBER 2019**

PERFORMANCE REPORTS AS AT 30 JUNE 2019

Northern Trust have provided performance reports for the WPP Global Growth Fund and WPP Global Opportunities Fund as at 30 June 2019.

The summary reports attached show the performance of both these funds.

WPP Global Growth Fund:

- Market Value as at 31 March 2019 – £2,081,211,751
- Market Value as at 30 June 2019 – £2,204,139,517
- An increase of 5.9% during the last quarter

WPP Global Opportunities Fund:

- Market Value as at 31 March 2019 – £1,974,027,029
- Market Value as at 30 June 2019 – £2,114,503,736
- An increase of 7.1% during the last quarter

DETAILED REPORT ATTACHED?	YES
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IMPLICATIONS

Policy, Crime & Disorder and Equalities NONE	Legal NONE	Finance YES	Risk Management Issues NONE	Staffing Implications NONE
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Finance

The market values of both funds have increased during the last quarter. WPP Global Growth Fund has increased by 5.9% from £2,081,211,751 to £2,204,139,517 and the WPP Global Opportunities Fund has increased by 7.1% from £1,974,027,029 to £2,114,503,736

CONSULTATIONS

Details of any consultations undertaken are to be included here

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection/WEBSITE LINK