

WALES PENSION PARTNERSHIP JOINT GOVERNANCE COMMITTEE

9 DECEMBER 2019

WPP BELIEFS STATEMENT **RECOMMENDATIONS / KEY DECISIONS REQUIRED:** To approve the WPP Beliefs Statement **REASONS:** One of the key activities under the governance section of the 2019/20 workplan is the formulation of objectives and beliefs for the Wales Pension Partnership. The attached beliefs statement has been created and requires approval by the JGC. **Report Author:** Tel No. 01267 224160 **Designation: Chris Moore** Director of Corporate Services E. Mail: **Carmarthenshire County** CMoore@carmarthenshire.gov.uk Council

EXECUTIVE SUMMARY JOINT GOVERNANCE COMMITTEE

9 DECEMBER 2019

WPP BELIEFS STATEMENT

BRIEF SUMMARY OF PURPOSE OF REPORT

The formulation of objectives and beliefs for the Wales Pension Partnership is included in the 2019/20 WPP workplan which was agreed by the Joint Governance Committee on 27 March 2019.

A beliefs and policies workshop was held following the JGC in September 2019. This workshop was hosted by Hymans and attended by JGC members and OWG officers. Following this workshop, the attached beliefs statement has been formulated.

This statement sets out the beliefs of the Wales Pension Partnership which are used to guide the WPP's decision making, policies and business plans.

These beliefs will be reviewed annually.

DETAILED REPORT ATTACHED?	YES

IMPLICATIONS

Policy, Crime & Disorder and Equalities YES	Legal NONE	Finance NONE	Risk Management Issues NONE	Staffing Implications NONE		
Policy	<u> </u>					
A beliefs statement has been prepared which will be a formal document for the Wales Pension Partnership.						

CONSULTATIONS

Details of any consultations undertaken are to be included here		

Section 100D Local Government Act, 1972 – Access to Information List of Background Papers used in the preparation of this report:				
THESE ARE DETAILED BELOW				
Title of Document	File Ref	Locations that the papers are available for		
	No.	public inspection/WEBSITE LINK		