

POLICY & RESOURCES SCRUTINY COMMITTEE

27th JANUARY 2020

REVENUE & CAPITAL BUDGET MONITORING REPORT 2019/20

To consider and comment on the following issues:

- That Scrutiny receives the Authority's Corporate Budget Monitoring Report, the Chief Executive and Corporate Services departmental reports and the Savings Monitoring report and considers the budgetary position.

Reasons:

- To provide the Committee with an update on the latest budgetary position, as at 31st October 2019, in respect of 2019/20.

To be referred to the Executive Board for decision: **NO**

Executive Board Member Portfolio Holders:

- Cllr. Emlyn Dole (Leader)
- Cllr. Mair Stephens (Deputy Leader)
- Cllr. David Jenkins (Resources)
- Cllr. Cefin Campbell (Communities and Rural Affairs)

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| Directorate: Corporate Services Name of Director of Service: Chris Moore Report Author: Chris Moore | Designation: Director of Corporate Services | Tel No. / E-Mail Address: 01267 224120 CMoore@carmarthenshire.gov.uk |
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**EXECUTIVE SUMMARY
POLICY & RESOURCES SCRUTINY COMMITTEE
27th JANUARY 2020**

**REVENUE & CAPITAL BUDGET
MONITORING REPORT 2019/20**

The Financial Monitoring report is presented as follows:

Revenue Budgets

Appendix A – Authority Corporate Budget Monitoring report

Overall, the monitoring report forecasts an end of year overspend of £3,512k on the Authority’s net revenue budget with an overspend at departmental level of £5,035k. The most significant pressure points are within Education and Children’s Services and the department needs to critically examine the current forecasted position.

Appendix B

Chief Executive and Corporate Services detailed variances for information purposes only.

Capital Budgets

Appendix C - Corporate Capital Programme Monitoring 2019/20

The total projected net expenditure for 2019/20 is £40.455m compared to the allocated net budget for the year of £39.275m, giving a £1.18m variance.

Appendix D

Details the main variances on agreed budgets.

Appendix E

Details a full list of Chief Executive and Regeneration schemes. There are no Corporate Services schemes.

Savings Report

Appendix F

The Savings Monitoring report.

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| DETAILED REPORT ATTACHED? | YES – A list of the main variances is attached to this report. |
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IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: Chris Moore Director of Corporate Services

| Policy, Crime & Disorder and Equalities | Legal | Finance | ICT | Risk Management Issues | Staffing Implications | Physical Assets |
|---|-------------|------------|-------------|------------------------|-----------------------|-----------------|
| NONE | NONE | YES | NONE | NONE | NONE | NONE |

3. Finance

Revenue

Overall, the Authority is forecasting an overspend of £3,512k.

Policy and Resources Services are projecting to be under the approved budget by £704k.

Capital

The capital programme shows an in-year variance of £1.18m against the 2019/20 approved budget which will be re-profiled across the future years of the capital programme.

Savings Report

The expectation is that at year end £192k of Managerial savings put forward for 2019/20 will not have been delivered. There were no Policy savings put forward.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: Chris Moore Director of Corporate Services

1. Local Member(s) – N/A

2. Community / Town Council – N/A

3. Relevant Partners – N/A

4. Staff Side Representatives and other Organisations – N/A

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW:

| Title of Document | File Ref No. / Locations that the papers are available for public inspection |
|-------------------|--|
| 2019/20 Budget | Corporate Services Department, County Hall, Carmarthen |