

**ERW JOINT COMMITTEE
 14 FEBRUARY 2020**

FINANCIAL UPDATE 2019-20

Purpose:

To provide the ERW Joint Committee with an update on the financial position of ERW for 2019-20.

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

- The Joint Committee note the updated ERW financial position as at the end of Quarter 3 2019-20.
- The Joint Committee note the financial implications of the agenda item on Redundancy.
- The Joint Committee approve the virement of funding to the six strategic (321) groups.

REASONS: Compliance with Financial Regulations

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**EXECUTIVE SUMMARY
ERW JOINT COMMITTEE
14 FEBRUARY 2020**

FINANCIAL UPDATE 2019-20

BRIEF SUMMARY OF PURPOSE OF REPORT

As there is no accompanying report, a powerpoint will be presented to the Joint Committee at the meeting.

To provide the ERW Joint Committee with a financial update on the following:

- Central Team Budget
- Service Level Agreements
- Grant Allocations
- Grants - Regional Consortia School Improvement Grant (RCSIG)
- Business Plan Priorities
- Risks
- Reserves
- Recommendations

DETAILED REPORT ATTACHED?

No



IMPLICATIONS

Policy, Crime & Disorder and Equalities	Legal	Finance	Risk Management Issues	Staffing Implications
NONE	NONE	YES	YES	YES
1. Finance The Financial Update will assist the Joint Committee in making decisions relating to 2019-20.				
2. Risk Management The key financial risk is the level of reserves.				
3. Staffing Implications The increased financial implications of redundancy.				

CONSULTATIONS

N/A

Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:
THERE ARE NONE

