

# POLICY & RESOURCES SCRUTINY COMMITTEE

## 18<sup>TH</sup> MARCH 2020

### REVENUE & CAPITAL BUDGET MONITORING REPORT 2019/20

#### To consider and comment on the following issues:

- That Scrutiny receives the Authority's Corporate Budget Monitoring Report, the Chief Executive and Corporate Services departmental reports and the Savings Monitoring report and considers the budgetary position.

#### Reasons:

- To provide the Committee with an update on the latest budgetary position, as at 31<sup>st</sup> December 2019, in respect of 2019/20.

**To be referred to the Executive Board for decision: NO**

#### Executive Board Member Portfolio Holders:

- Cllr. Emlyn Dole (Leader)
- Cllr. Mair Stephens (Deputy Leader)
- Cllr. David Jenkins (Resources)
- Cllr. Cefin Campbell (Communities and Rural Affairs)

|   |   |  |
|---|---|--|
| <b>Directorate:</b><br>Corporate Services<br><br><b>Name of Director of Service:</b><br>Chris Moore<br><br><b>Report Author:</b><br>Chris Moore | <b>Designation:</b><br><br>Director of Corporate Services | <b>Tel No. / E-Mail Address:</b><br><br>01267 224120<br><a href="mailto:CMoore@cararthenshire.gov.uk">CMoore@cararthenshire.gov.uk</a> |
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**EXECUTIVE SUMMARY**  
**POLICY & RESOURCES SCRUTINY COMMITTEE**  
**18<sup>TH</sup> MARCH 2020**

**REVENUE & CAPITAL BUDGET**  
**MONITORING REPORT 2019/20**

The Financial Monitoring report is presented as follows:

**Revenue Budgets**

**Appendix A – Authority Corporate Budget Monitoring report**

Overall, the monitoring report forecasts an end of year overspend of £2,750k on the Authority's net revenue budget with an overspend at departmental level of £4,055k. The most significant pressure points are within Education and Children's Services and the department needs to critically examine the current forecasted position.

**Appendix B**

Chief Executive and Corporate Services detailed variances for information purposes only.

**Capital Budgets**

**Appendix C - Corporate Capital Programme Monitoring 2019/20**

The total projected net expenditure for 2019/20 is £35.408m compared to the allocated net budget for the year of £34.547m, giving a £0.861m variance.

**Appendix D**

Details the main variances on agreed budgets.

**Appendix E**

Details a full list of Chief Executive and Regeneration schemes. There are no Corporate Services schemes.

**Savings Report**

**Appendix F**

The Savings Monitoring report.

**DETAILED REPORT ATTACHED?**

**YES – A list of the main variances is attached to this report.**

**IMPLICATIONS**

**I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.**

**Signed: Chris Moore Director of Corporate Services**

|   |       |         |      |                        |                       |                 |
|---|-------|---------|------|------------------------|-----------------------|-----------------|
| Policy, Crime & Disorder and Equalities | Legal | Finance | ICT  | Risk Management Issues | Staffing Implications | Physical Assets |
| NONE                                    | NONE  | YES     | NONE | NONE                   | NONE                  | NONE            |

### 3. Finance

#### Revenue

Overall, the Authority is forecasting an overspend of £2,750k.

Policy and Resources Services are projecting to be under the approved budget by £930k.

#### Capital

The capital programme shows an in-year variance of £0.861m against the 2019/20 approved budget which will be re-profiled across the future years of the capital programme.

#### Savings Report

The expectation is that at year end £192k of Managerial savings put forward for 2019/20 will not have been delivered. There were no Policy savings put forward.

## CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: Chris Moore Director of Corporate Services

1. Local Member(s) – N/A

2. Community / Town Council – N/A

3. Relevant Partners – N/A

4. Staff Side Representatives and other Organisations – N/A

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

**THESE ARE DETAILED BELOW:**

| Title of Document | File Ref No. / Locations that the papers are available for public inspection |
|-------------------|--|
| 2019/20 Budget    | Corporate Services Department, County Hall, Carmarthen                       |