

DYFED PENSION FUND COMMITTEE
24/06/2020

Wales Pension Partnership Update

The Committee to receive an update on the milestones and progress of the Wales Pension Partnership

Recommendations / key decisions required:

The members of the committee to receive an update on the milestone and progress of the Wales Pension Partnership.

Reasons:

An update on the following key areas:

- Current Fund Holdings
- Fund Launch Progress
- LFS Corporate Update and Engagement

Relevant scrutiny committee to be consulted

NA

Exec Board Decision Required NA

Council Decision Required NA

Directorate: Corporate
Services

Chris Moore

Report Author: Chris Moore

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**EXECUTIVE SUMMARY
DYFED PENSION FUND COMMITTEE
24/06/2020**

WALES PENSION PARTNERSHIP UPDATE

A report providing an update on the progress and milestones of the following Sub Funds:

- Tranche 3 – Fixed Income
- Tranche 4 – Emerging Markets
- Tranche 5 – Private Markets

Also, an update on COVID-19 and the Engagement Protocol, including key meeting dates.

DETAILED REPORT ATTACHED ?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: **C Moore**

Director

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	NONE

Finance

The Value of the Dyfed Pension Fund's investment in the Global Growth Fund at the 31 March 2020 is £546m.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: C Moore

Director

1. Scrutiny Committee

NA

2. Local Member(s)

NA

3. Community / Town Council

NA

4. Relevant Partners

NA

5. Staff Side Representatives and other Organisations

NA

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THERE ARE NONE

Title of Document	File Ref No.	Locations that the papers are available for public inspection