



# WALES PENSION PARTNERSHIP JOINT GOVERNANCE COMMITTEE

**DATE 17 JULY 2020**

## **SUBJECT**

**ANNUAL RETURN / AUDIT 2019/20**

### **RECOMMENDATIONS / KEY DECISIONS REQUIRED:**

- **To receive the letter from Audit Wales re the WPP 2019/20 Annual Return**
- **To approve the Audited Annual Return for 2019/20**
- **To note the Unaudited Statement of Accounts for 2019/20**

### **REASONS:**

An Annual Return is required to be completed for 2019/20.

The Accounting Statements and Annual Governance Statement sections of the Annual Return have been prepared by the Host Authority and Carmarthenshire County Council's Internal Audit Department have carried out an Internal Audit Review. The Annual return has been audited by Audit Wales and the letter from Audit Wales is attached.

The JGC is required to approve the Annual Return.

The Host Authority has also produced a Statement of Accounts for the Wales Pension Partnership for 2019/20. This is for information purposes only and does not require to be audited.

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**EXECUTIVE SUMMARY  
JOINT GOVERNANCE COMMITTEE**

**DATE 17 JULY 2020**

**ANNUAL RETURN / AUDIT 2019/20**

**BRIEF SUMMARY OF PURPOSE OF REPORT**

For joint committees with income and expenditure below £2.5 million, the requirement is that accounts are prepared in the form of an annual return. The Joint Governance Costs of the Wales Pension Partnership for 2019/20 are £299k.

The Annual Report is split into the following sections:

1. Accounting Statement 2019/20 – including a statement of income and expenditure / receipts and payments and a statement of balances.
2. Annual Governance Statement
3. Committee approval and certification
4. Auditor General for Wales' Audit Certificate and report
5. Annual Internal Audit report

Section 1 & 2 above have been completed by the Host Authority in accordance with proper practices as set out in the Practitioners Guide. Section 5 has been completed by the Host Authority's Internal Audit Department. The Annual Return has been audited by Audit Wales.

The Host Authority has also prepared a Statement of Accounts for the Wales Pension Partnership for 2019/20. The Statement is not a statutory requirement and will not be audited. It has been prepared for information purposes only, to support the information included in the Annual Report.

**DETAILED REPORT ATTACHED?**

**YES**

## IMPLICATIONS

Policy, Crime & Disorder and Equalities	Legal	Finance	Risk Management Issues	Staffing Implications
<b>NONE</b>	<b>YES</b>	<b>YES</b>	<b>NONE</b>	<b>NONE</b>
<b>Legal</b> Compliance with the Accounts and Audit (Wales) Regulations 2014 and the Public Audit (Wales) Act 2004.				
<b>Finance</b> The net cost of the Wales Pension Partnership activities was £299k which has been recharged to the 8 Welsh Pension Funds				

## CONSULTATIONS

Details of any consultations undertaken are to be included here

### Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

**THESE ARE DETAILED BELOW**

Title of Document	File Ref No.	Locations that the papers are available for public inspection/WEBSITE LINK
Accounts and Audit (Wales) Regulations 2014		Corporate Services Department, County Hall, Carmarthen.