



WALES PENSION PARTNERSHIP JOINT GOVERNANCE COMMITTEE

DATE 17 JULY 2020

SUBJECT

WPP CONFLICTS OF INTEREST AND PROCEDURE POLICY

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

To approve the WPP Conflicts of Interest and Procedure Policy

REASONS:

A Conflicts of Interest and Procedure Policy has been developed for the Wales Pension Partnership and requires approval by the JGC.

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**EXECUTIVE SUMMARY
JOINT GOVERNANCE COMMITTEE**

DATE 17 JULY 2020

WPP CONFLICTS OF INTEREST AND PROCEDURE POLICY

BRIEF SUMMARY OF PURPOSE OF REPORT

The WPP has a fiduciary and legal duty to act in the best interest of the WPP's stakeholders and beneficiaries, but this does not preclude WPP Personnel and Providers from having other roles or responsibilities which may result in a conflict of interest. It is important that good governance principles are followed and that a conflict of interest and procedure policy, such as this, is put in place to outline how conflicts are identified, managed and monitored.

The policy applies to all WPP Personnel and Providers. The current list of WPP Personnel and Providers is attached, this will be available on the WPP's website and will be updated, as and when required.

Also attached is a copy of the Conflict of Interest Register that will be maintained by the Host Authority.

The Policy will be formally reviewed by the OWG, and updated if required, on an annual basis. However, the Policy may be reviewed or amended more frequently if the WPP needs to take account of relevant guidance or regulations. The WPP's Policy will be an annual JGC agenda item, this will ensure that the WPP provides full transparency of its conflicts of interest at least annually.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

Policy, Crime & Disorder and Equalities YES	Legal NONE	Finance NONE	Risk Management Issues NONE	Staffing Implications NONE
Policy A conflicts of interest and procedure policy has been developed which will be a formal document for the Wales Pension Partnership.				

CONSULTATIONS

Details of any consultations undertaken are to be included here

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:
THESE ARE DETAILED BELOW**

Title of Document	File Ref No.	Locations that the papers are available for public inspection/WEBSITE LINK