

**EXECUTIVE BOARD  
19TH OCTOBER 2020**

**DEVELOPMENT FUND APPLICATION**

**Recommendations / key decisions required:**

1. Approval is given in the sum of £75,465 to improve parking infrastructure across the Millennium Coastal Park and Pembrey Country Park, generating increased income.
2. That the repayment for the above scheme be over four years.
3. That the repayments will commence in 2021/22.

**Reasons:**

To provide Executive Board with an update on the latest position of the Development Fund, and to seek Executive Board approval of a recent application to the Fund.

Relevant scrutiny committee to be consulted NA

Exec Board Decision Required                      YES

Council Decision Required                         NO

**EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER:- Cllr. David Jenkins**

Corporate Services Directorate

Name of Head of Service:

Randal Hemingway

Report Author:

Randal Hemingway

Designations:

Head of Financial Services

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**EXECUTIVE SUMMARY**  
**Executive Board**  
**19th October 2020**

**DEVELOPMENT FUND APPLICATION**

The report provides a brief update on the Development Fund and identifies that the Authority has £235k of funds available for new projects.

This sum will rise to £1.5m in 2021/22 and £1.68m in 2022/23 when future repayments to the fund are made. These values are dependent on the sale of the Grillo site in 2021/22 to reimburse the Development Fund.

This report seeks approval for the sum of £75,465 to improve parking infrastructure (pay and display machines, electrification, shelters, tariff boards and parking information) across the Millennium Coastal Park (MCP) and Pembrey Country Park, post approval of the Off-Street Orders, to be in place prior to the end of the financial year. It is also proposed that the repayment for the above scheme be over four years.

**DETAILED REPORT ATTACHED?**

**YES**

**IMPLICATIONS**

**I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :**

**Signed: R Hemingway**

**Head of Financial Services**

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
<b>NONE</b>	<b>YES</b>	<b>YES</b>	<b>NONE</b>	<b>NONE</b>	<b>YES</b>	<b>NONE</b>

**2. Legal**

Confirmation has been sought that the parking orders are in place which allows a fee to be charged.

**3. Finance**

Based on the latest profile of spending, it is estimated that there is some £235k available for new projects.

The application is for £75,465, with the fund repayments of £18,866 per annum being made from increased income.

**7 Staffing Implications**

No issues

# CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below  
Signed: **C Moore** **Director of Corporate Services**

**1. Scrutiny Committee N/A**

**2. Local Member(s)**

This is a report to agree use of the development fund for proposal agreed previously. The original parking proposals which were approved by the Executive Board in January, 2020.

**3. Community / Town Council** As above

**4. Relevant Partners N/A**

**5. Staff Side Representatives and other Organisations N/A**

## Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

### Development Fund Application

Title of Document	File Ref No.	Locations that the papers are available for public inspection
Development Fund Application		County Hall, Carmarthen