

COUNTY COUNCIL

22ND OCTOBER 2020

ANNUAL TREASURY MANAGEMENT AND PRUDENTIAL INDICATOR REPORT 2019-2020

Purpose:

To comply with the CIPFA Code of Practice on Treasury Management in the Public Sector.

Recommendations / key decisions required:

That the report be received and presented to Full Council.

Reasons:

To comply with the CIPFA Code of Practice on Treasury Management in the Public Sector.

Relevant scrutiny committee to be consulted Policy & Resources Scrutiny Committee TBC

Exec Board Decision Required YES (21st September 2020)

Council Decision Required YES (22nd October 2020)

EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER:- Cllr. D.M. Jenkins

Directorate:Corporate Services

Chris Moore

Report Author: Chris Moore

Designation: Director of
Corporate Services,
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Council

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EXECUTIVE SUMMARY

COUNTY COUNCIL
22ND OCTOBER 2020

ANNUAL TREASURY MANAGEMENT AND PRUDENTIAL INDICATOR REPORT 2019-2020

1. BRIEF SUMMARY OF PURPOSE OF REPORT.

The Council adopted the Treasury Management Policy and Strategy and the five year capital programme for 2019-2020 on the 20th February 2019. This Annual Report lists the activities that took place in 2019-2020 under the headings of:

Investments

Borrowing

Update on KSF

Security, Liquidity and Yield

Treasury Management Prudential Indicators

Prudential Indicators

Leasing

Rescheduling

DETAILED REPORT ATTACHED ?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: **C Moore**

Director

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	YES	NONE	NONE

Finance

The authority's investments during the year returned an average rate of 0.74%, exceeding the 7 day LIBID rate.

£25m new PWLB borrowing took place during the year. Long term debt outstanding at the year end amounted to £433m.

The Authority did not breach any of its Prudential Indicators during the year.

86.67% of the submitted claim has been received from the administrators of KSF to 31st March 2020.

Risk Management Issues

The nature of investment returns can fluctuate from time to time due to market conditions. Investment rates have been particularly volatile recently due to the consequences of Covid-19.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: **C Moore**

Director

1. **Scrutiny Committee** For information to Policy and Resources Scrutiny Committee TBC.
2. **Local Member(s)** - NA
3. **Community / Town Council** -NA
4. **Relevant Partners** - NA
5. **Staff Side Representatives and other Organisations** - NA

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

Title of Document	File Ref No.	Locations that the papers are available for public inspection
CIPFA Treasury Management in the Public Services - Code of Practice Revised 2017		County Hall, Carmarthen