

COUNTY COUNCIL

DATE 23RD FEBRUARY 2016

FIVE YEAR CAPITAL PROGRAMME (COUNCIL FUND) – 2016/17 TO 2020/21

EXECUTIVE BOARD RECOMMENDATIONS:

That County Council approve:

1. The Five Year Capital Programme and funding as detailed in Appendix B, with 2016/17 being a hard budget and 2017/18 to 2020/21 soft/indicative budgets (Subject to recommendation 4).
2. That the 2020/21 budget be reviewed over the coming year in order to address the funding shortfall.
3. That the programme be reviewed, as is usual, if anticipated External or County Council funding does not materialise.
4. That the Director of Corporate Services will advise and recommend to County Council on 10th March 2016 of any impact and consequential action required from the Final Settlement which is due to be published by Welsh Government on 2nd March 2016, and debated on 9th March 2016.

REASONS:

To enable the Authority to agree a Five Year Capital Programme 2016/17 to 2020/21.

Relevant Scrutiny Committee Consulted	YES
Exec Board Decision Required	YES
Council Decision Required	YES

Directorate:
Corporate Services
Report Author:
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EXECUTIVE SUMMARY
COUNTY COUNCIL
DATE 23RD FEBRUARY 2016

**FIVE YEAR CAPITAL PROGRAMME (COUNCIL FUND) – 2016/17
TO 2020/21**

The report brings together the latest proposals for the Five Year Capital Programme 2016/17 to 2020/21. The report also takes account of the consultation exercise undertaken and the revenue implications arising from the capital programme.

The Executive Board considered the attached report and has recommended that an additional £2.4m be included in the capital programme to cover Highways Infrastructure. This will be utilised on the highways and supporting infrastructure network in the areas of greatest need. It is proposed that this is funded by unsupported borrowing with £200k set aside in the revenue budget to finance the loan costs. The attached Appendix B shows the updated 5 year capital programme including the proposed £2.4m which has been profiled over three years with £1.150m in 2016/17, £1m in 2017/18 and £250k in 2018/19.

The capital programme proposed gross expenditure for 2016/17 is £62.856m with the projected funding of the programme being £44.520m from the County Council through the use of borrowing, capital receipts, reserves, general capital grant and outcome agreement grant. The balance of funding of £18.336m will come from external sources.

The capital programme is projected to be fully funded over the first 4 years from 2016/17 through to 2019/20 while the final year 2020/21 shows a shortfall which will be reviewed over the coming year.

The full report considered by Executive Board is appended to this report as follows:-
Appendix A - Executive Board Report 01/02/16
Appendix A(i) – Capital Budget Consultation
Appendix B – Five Year Capital Programme

DETAILED REPORT ATTACHED ?

YES

INTEGRATION

I confirm that the Community Strategy Integration Tool has:

Not been used to appraise the subject of this report as it is not appropriate to do so.

Signed: O. Bowen

Interim Head of Financial Services.

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: O. Bowen

Interim Head of Financial Services.

Policy and Crime & Disorder	Legal	Finance	ICT	Risk Management Issues	Organisational Development	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	YES

Finance

The updated Capital Programme is projected to be fully funded from 2016/17 through to 2019/20 but 2020/21 has a funding shortfall of £2.804m which will be reviewed over the coming year. If any of the currently anticipated funding does not materialise, the Capital Programme will need to be revisited.

Physical Assets

New assets created from the Capital Programme will be added to the Council's portfolio. In addition the Programme proposes expenditure to improve the existing assets and comply with statutory responsibilities.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: O. Bowen

Interim Head of Financial Services

1. Local Member(s) N/A.
2. Community / Town Council N/A
3. Relevant Partners Full consultation has been undertaken
4. Staff Side Representatives and other Organisations Full consultation has been undertaken

Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:
These are detailed below

Title of Document	File Ref No.	Locations that the papers are available for public inspection
2015-20 Capital Programme		Corporate Services Dept, County Hall, Carmarthen
2016-21 Capital Programme		Corporate Services Dept, County Hall, Carmarthen