



WALES PENSION PARTNERSHIP JOINT GOVERNANCE COMMITTEE

10 DECEMBER 2020

HOST AUTHORITY UPDATE

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

To receive an update from the host authority

REASONS:

The host authority to provide a progress update in relation to the following key areas:

- Governance
- Ongoing establishment
- Operator services
- Communications and reporting
- Training and meetings
- Resources, budget and fees

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**EXECUTIVE SUMMARY
JOINT GOVERNANCE COMMITTEE**

10 DECEMBER 2020

HOST AUTHORITY UPDATE

BRIEF SUMMARY OF PURPOSE OF REPORT

The WPP Business Plan for 2020/21 was approved on 12 March 2020. A Quarter 3 update is attached showing WPP's progress in relation to the Workplan, Budget and Investments sections.

Work has continued to be developed in a number of key areas, including:

- WPP Sub funds – all five Fixed Income sub funds have now launched. Work has continued with the next tranches of sub funds.
- WPP Voting Policy and WPP Training Policy
- Legal Advisor Contract – the tender evaluation process has been completed

Other key areas:

- Press Releases - Fixed Income Press Release issued
- WPP 2019/20 Annual Report has been published
- Training – a number of virtual training sessions have been held since the last JGC in September, which have been extended to included Pension Committee and Pension Board members, as well as JGC members and officers
- Website – the website continues to be updated with approved policies, press releases and details of sub fund launches

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

Policy, Crime & Disorder and Equalities YES	Legal NONE	Finance NONE	Risk Management Issues NONE	Staffing Implications NONE
Policy Policy and procedure documents will be formal documents for the Wales Pension Partnership.				

CONSULTATIONS

Details of any consultations undertaken are to be included here

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:
THESE ARE DETAILED BELOW**

Title of Document	File Ref No.	Locations that the papers are available for public inspection/WEBSITE LINK