

**EXECUTIVE BOARD**  
**18<sup>th</sup> JANUARY 2021**

**FIVE YEAR CAPITAL PROGRAMME (COUNCIL FUND)**  
**2021/22 TO 2025/26**

**Recommendations / key decisions required:**

That Executive Board notes the content of this report and endorses it as a provisional capital programme for consultation purposes, including consideration by the Policy and Resources Scrutiny Committee at its meeting on 3rd February.

**Reasons:**

To enable the authority to agree a five-year capital programme 2021/22 to 2025/26.

Relevant scrutiny committee to be consulted YES

Exec. Board Decision Required YES

Council Decision Required NO

EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER: Cllr David Jenkins

Directorate: Corporate Services

Name of Head of Service:  
Randal Hemingway

Report Author: Adrian  
Armstrong

Designations:

Head of Financial  
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**EXECUTIVE SUMMARY**  
**Executive Board**  
**18<sup>th</sup> January 2021**

**FIVE YEAR CAPITAL PROGRAMME (COUNCIL FUND) – 2021/22  
TO 2025/26**

The report brings together the latest proposals for the five-year capital programme 2021/22 to 2025/26. It forms the basis of the budget consultation process with members and other relevant parties. Feedback from this consultation process, along with any updates on the settlement figures and grant applications, will inform the final Capital Programme budget report which will be presented to Executive Board in February 2021 and County Council in March 2021.

The proposed gross expenditure on the capital programme for 2021/22 is £127.1m with the projected funding being £63.854m from the county council's own resources through the use of borrowing, capital receipts, reserves and general capital grant and, the balance of funding of £63.239m coming from external sources. These figures include projects delayed in 2020/21, mainly because of Covid-19 restrictions, that have been carried over and build into the budgets of future years.

The capital programme is projected to be fully funded over the five years.

It includes projected expenditure on the Swansea Bay City Region Deal projects against which the authority will borrow, with the funding being returned from both Welsh and UK governments over a 15 years period (from 2018/19).

**DETAILED REPORT ATTACHED?**

**YES**

## IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **Randal Hemingway** Head of Financial Services

|   |             |            |             |                        |                       |                 |
|---|-------------|------------|-------------|------------------------|-----------------------|-----------------|
| Policy, Crime & Disorder and Equalities | Legal       | Finance    | ICT         | Risk Management Issues | Staffing Implications | Physical Assets |
| <b>NONE</b>                             | <b>NONE</b> | <b>YES</b> | <b>NONE</b> | <b>NONE</b>            | <b>NONE</b>           | <b>YES</b>      |

### 3. Finance

The updated capital programme is projected to be fully funded for the five years 2021/2022 through to 2025/26, however, if any of the currently anticipated funding does not materialise it will need to be revisited. There is currently a surplus in funding during years 4 and 5 which will be assigned to projects in future capital programmes.

### 7. Physical Assets

New assets created from the capital programme will be added to the Council's portfolio. In addition, the programme proposes expenditure to improve the existing assets and comply with statutory responsibilities.

## CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: **Randal Hemingway** Head of Financial Services

**(Please specify the outcomes of consultations undertaken where they arise against the following headings)**

1. **Scrutiny Committee** Relevant Scrutiny Committees will be consulted.
2. **Local Member(s)** N/A
3. **Community / Town Council** N/A
4. **Relevant Partners** N/A
5. **Staff Side Representatives and other Organisations** N/A

**EXECUTIVE BOARD PORTFOLIO HOLDER(S) AWARE/CONSULTED**

YES

**Include any observations here**

**Section 100D Local Government Act, 1972 – Access to Information  
List of Background Papers used in the preparation of this report:**

| Title of Document                      | File Ref No. | Locations that the papers are available for public inspection   |
|--|--------------|---|
| 2020/21 – 2024/25<br>Capital Programme |              | Corporate Service Department, County Hall,<br>Carmarthen.<br><br>On-line via corporate website – Minutes of County<br>Council Meeting 3 <sup>rd</sup> March 2020. |
| 2021/22 – 2025/26<br>Capital Programme |              | Corporate Service Department, County Hall,<br>Carmarthen.   |