

COMMUNITY & REGENERATION SCRUTINY COMMITTEE 2nd FEBRUARY 2021

Revenue & Capital Budget Monitoring Report 2020/21

To consider and comment on the following issues:

- That the Scrutiny Committee receives the budget monitoring report for the Housing, Regeneration & Property, Planning and Leisure & Recreation Services and considers the budgetary position.

Reasons:

- To provide Scrutiny with an update on the latest budgetary position as at 31st October 2020, in respect of 2020/21.

To be referred to the Executive Board for decision: NO

Executive Board Member Portfolio Holders:

- Cllr. Linda Evans (Housing)
- Cllr. Emlyn Dole (Economic Development)
- Cllr. Peter Hughes-Griffiths (Culture, Sport & Tourism)
- Cllr. David Jenkins (Resources)

Directorate: Corporate Services	Designation:	Tel No. / E-Mail Address:
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Report Author: Chris Moore		

EXECUTIVE SUMMARY

COMMUNITY & REGENERATION SCRUTINY COMMITTEE 2nd FEBRUARY 2021

Revenue & Capital Budget Monitoring Report 2020/21

The Financial monitoring Report is presented as follows:

Revenue Budgets

Appendix A

Summary position for the Community & Regeneration Scrutiny Committee. Services within the Community & Regeneration Scrutiny remit are forecasting a £293k overspend.

Appendix B

Report on the main variances on agreed budgets.

Appendix C

Detail variances for information purposes only.

Appendix D

The HRA is predicting to be underspent by £2,784k for 2020/21.

Capital Budgets

Appendix E

Details the main variances on capital schemes, which shows a forecasted net spend of £27,887k compared with a working net budget of £72,268k giving a **-£44,381k** variance. The significant variance projected at this time is in large part attributable to restrictions associated with the Covid-19 pandemic. The variance will be slipped into future years, as the funding will be required to ensure that the schemes are completed.

Appendix F

Details all Capital Public Housing (HRA) projects

Appendix G

Details all Capital Private Housing (General Fund) projects

Appendix H

Details all Capital Leisure projects

Appendix I

Details all Capital Regeneration projects

Appendix J

Savings Monitoring Report

DETAILED REPORT ATTACHED?

YES – A list of the main variances is attached to this report.

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: **Chris Moore** Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	NONE

3. Finance

Revenue - The Regeneration & Property, Planning, Leisure & Recreation and Non-HRA Housing Services show a net variance of £293k against the 2020/21 approved budgets and the HRA Housing Service is predicting to be underspent by £2,784k.

Capital - The capital programme shows a variance of -£44,381k against the 2020/21 approved budget.

Savings Report - The expectation is that at year end £79k of Managerial savings against a target of £317k are forecast to be delivered. £10k of Policy savings put forward for 2020/21 against a target of £20k are projected to be delivered.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: **Chris Moore** Director of Corporate Services

1. Local Member(s) – N/A
2. Community / Town Council – N/A
3. Relevant Partners – N/A
4. Staff Side Representatives and other Organisations – N/A

EXECUTIVE BOARD PORTFOLIO HOLDERS AWARE/CONSULTED?
YES

(Include any observations here)

Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW:

Title of Document	File Ref No. / Locations that the papers are available for public inspection
2020/21 Budget	Corporate Services Department, County Hall, Carmarthen
2020-25 Capital Programme	Online via corporate website – Minutes of County Council Meeting 3 rd March 2020