

POLICY AND RESOURCES SCRUTINY COMMITTEE
3RD FEBRUARY 2021

REVENUE & CAPITAL BUDGET
MONITORING REPORT 2020/21

To consider and comment on the following issues:

- That Scrutiny receives the Authority's Corporate Budget Monitoring Report, the Chief Executive and Corporate Services departmental reports and the Savings Monitoring report and considers the budgetary position.

Reasons:

- To provide the Committee with an update on the latest budgetary position, as at 31st October 2020, in respect of 2020/21.

To be referred to the Executive Board for decision: NO

Executive Board Member Portfolio Holders:

- Cllr. Emlyn Dole (Leader)
- Cllr. Mair Stephens (Deputy Leader)
- Cllr. David Jenkins (Resources)
- Cllr. Cefin Campbell (Communities and Rural Affairs)

Directorate: Corporate Services	Designation:	Tel No. / E-Mail Address:
Name of Director of Service: Chris Moore	Director of Corporate Services	01267 224120 CMoore@carmarthenshire.gov.uk
Report Author: Chris Moore		

EXECUTIVE SUMMARY
POLICY & RESOURCES SCRUTINY COMMITTEE
3rd FEBRUARY 2021

Revenue & Capital Budget
Monitoring Report 2020/21

The Financial Monitoring report is presented as follows:

Revenue Budgets

Appendix A – Authority Corporate Budget Monitoring Report

Overall, the monitoring report forecasts an end of year overspend of £1,226k on the Authority's net revenue budget with an overspend at departmental level of £2,426k.

This unprecedented position is due to a combination of:

- additional irrecoverable costs due to Covid-19 activity,
- foregone income from services which closed during national lockdown and continue to experience reduced revenue, which may not be fully recompensed by Welsh Government (WG); and
- planned savings proposals which have been undeliverable due to the pandemic.

Appendix B

Chief Executive and Corporate Services detailed variances for information purposes only.

Capital Budgets

Appendix C - Corporate Capital Programme Monitoring 2020/21

The total forecasted net expenditure is £51,198k compared with a working net budget of £114,351k, giving a **-£63,153k** variance. The significant variance projected at this time remains in large part attributable to restrictions associated with the Covid-19 pandemic.

The net budget includes original HRA and General Fund programme, approved by Council on 3rd March, slippage from 2019/20 and new projects approved by Executive Board since the approval of the original budget. The major slippages will be built into future years budgets.

Appendix D

Details the main variances against agreed budgets for each department.

Appendix E

Details a full list of Chief Executive and Regeneration schemes, respectively. There are no Corporate Services schemes.

Savings Report

Appendix F

The Savings Monitoring report.

DETAILED REPORT ATTACHED?

YES – A list of the main variances is attached to this report.

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: **Chris Moore** Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	NONE

3. Finance

Revenue

Overall, the Authority is forecasting an overspend of £1,226k.

Policy and Resources Services are projecting to be under the approved budget by £1,009k.

Capital

The capital programme shows an in-year variance of -£63,153k against the 2020/21 approved budget.

Savings Report

The expectation is that at year end £572k of Managerial savings against a target of £697k are forecast to be delivered. There were no Policy savings put forward.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: **Chris Moore** Director of Corporate Services

1. Local Member(s) – N/A
2. Community / Town Council – N/A
3. Relevant Partners – N/A
4. Staff Side Representatives and other Organisations – N/A

EXECUTIVE BOARD PORTFOLIO HOLDER(S) AWARE / CONSULTED?
YES

(Include any observations here)

Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:
THESE ARE DETAILED BELOW:

Title of Document	File Ref No. / Locations that the papers are available for public inspection
2020/21 Budget	Corporate Services Department, County Hall, Carmarthen
2020-25 Capital Programme	Online via corporate website – Minutes of County Council Meeting 3 rd March 2020