

ERW JOINT COMMITTEE 9 FEBRUARY 2021

ERW FINANCIAL UPDATE 2020-21

PURPOSE: To provide the ERW Joint Committee with an update on the financial position of ERW for 2020-21.

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

- The Joint Committee notes the updated ERW financial position at 31 December 2020.
- The Joint Committee approves the amendments to the Central Team budget for 2020-21, namely the legal costs for the anticipated changes to ERW.

REASONS:

Compliance with Financial Regulations

<p>Report Author:</p> <p>Jon Haswell</p>	<p>Designation:</p> <p>ERW Section 151 Officer</p>	<p>Tel No.</p> <p>01437 775836</p> <p>E. Mail:</p> <p>haswellj@pembrokeshire.gov.uk</p>
---	---	---

**EXECUTIVE SUMMARY
ERW JOINT COMMITTEE
9 FEBRUARY 2021**

ERW FINANCIAL UPDATE 2020-21

BRIEF SUMMARY OF PURPOSE OF REPORT

To provide the ERW Joint Committee with a financial update on the following:

- Central Team Budget
- Service Level Agreements
- Grant Allocations
- Regional Consortia School Improvement Grant (RCSIG)
- Business Plan Priorities
- Risks
- Reserves
- Recommendations

DETAILED REPORT ATTACHED?

YES



IMPLICATIONS

Policy, Crime & Disorder and Equalities NONE	Legal NONE	Finance YES	Risk Management Issues YES	Staffing Implications NONE
<p>1. Finance</p> <p>The Financial Update will assist the Joint Committee in making decisions relating to 2020-21.</p>				
<p>2. Risk Management</p> <p>The key financial risks are the limited level of reserves and the increased core costs.</p>				

CONSULTATIONS

Details of any consultations undertaken are to be included here N/A
--

Section 100D Local Government Act, 1972 – Access to Information List of Background Papers used in the preparation of this report: THESE ARE DETAILED BELOW		
Title of Document	File Ref No.	Locations that the papers are available for public inspection
N/A	N/A	N/A

