



WALES PENSION PARTNERSHIP JOINT GOVERNANCE COMMITTEE

24 MARCH 2021

WPP TRAINING PLAN 2021/22

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

To approve the WPP training plan for 2021/22

REASONS:

A 2021/22 training plan has been developed for the WPP that requires approval by the JGC.

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**EXECUTIVE SUMMARY
JOINT GOVERNANCE COMMITTEE**

24 MARCH 2021

WPP TRAINING PLAN 2021/22

BRIEF SUMMARY OF PURPOSE OF REPORT

The WPP's training plan is devised to supplement existing Constituent Authority training and will be relevant to the WPP's pooling activities. This training is primarily focussed on meeting the training needs of members of the OWG and JGC, however it may be extended to Pension Committee members, as well as Pension Board representatives, if relevant.

It is important that individuals have, and maintain, an 'appropriate' level of knowledge and understanding of the activities relevant to their duties within the WPP. The WPP has a dedicated training policy which can be found on the WPP website.

An LGPS Pooling Knowledge Assessment was issued to all JGC members and OWG officers in January 2021 and the 2021/22 training plan has been formulated using the results from this assessment.

The 2021/22 training sessions will be held quarterly and will cover the following topics:

- Product Knowledge
- Responsible Investment
- Investment Performance and Risk Management
- Guidance, Regulatory Requirements and Best Practice

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

Policy, Crime & Disorder and Equalities YES	Legal NONE	Finance NONE	Risk Management Issues NONE	Staffing Implications NONE
Policy A training plan has been prepared which will be a formal document for the Wales Pension Partnership.				

CONSULTATIONS

Details of any consultations undertaken are to be included here

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:
THESE ARE DETAILED BELOW**

Title of Document	File Ref No.	Locations that the papers are available for public inspection/WEBSITE LINK