

Risk	Target Risk Score	Current Risk Score	Current Status	Responsible Party	Comments
G.1	10	10	👉	OWG (RR Sub-Group)	The probability of the Risk has been reduced from 2 to 3 due to the addition controls that the WPP has put in place, these include a standing 'Regulation and Governance Updates' agenda item at OWGs, the facilitation of a dedicated regulation and guidance training session and receiving additional regulatory development updates for the Operator.
G.2	6	3	👉	OWG (RR Sub-Group)	The probability of the risk has been reduced from 2 to 1, this reflects the WPP's progress in putting in place: <ul style="list-style-type: none"> • Additional Sub-Groups – these groups provide a forum for more detailed discussion and debate, while also adding an additional layer to the WPP's overall governance structure/ checks and balances • A dedicated Training Policy - which will limit the probability of knowledge gaps occurring • A Scheme Member Rep on the JGC – who will provide an additional layer of challenging and variety of perspective
G.3	4	8	👉	HA/ OWG	Additional risk controls have been put in place. However, further action is required to reduce the probability of this risk occurring, this will focus on Investment Manager fees and the Investment Management Solutions Provider fees. The WPP will focus on improving transparency and ways of checking underlying fees are in line with expectations.
G.4	8	8	👉	HA	The severity of the risk has been revised upwards from a 2 to a 4, this reflects the significance of the reputational impact and financial fines that are associated the loss of personal data. The WPP will also be creating an additional risk which relates to commercially sensitive/ confidential data (Risk G13).
G.5	8	8	👉	HA	No update, the risk continues to be well managed and in line with target. No further action required at this point.
G.6	3	3	👉	HA/OWG	The probability of this risk has been reduced from 2 to 1, which means the risk is now in line with target. The probability of the risk has been reduced following: <ul style="list-style-type: none"> • The WPP putting in place a dedicated conflict of interest policy • Hosting a dedicated training session on how to manage conflicts of interest • Asking WPP Personal and providers to complete declaration of interest forms