

EXECUTIVE BOARD

22ND MARCH 2021

CAPITAL PROGRAMME 2020/21 UPDATE		
Purpose: To report the latest projected outturn of the capital programme for the financial year.		
Recommendations / key decisions required: That the capital programme update report is received, and the additional projects detailed in the report be approved.		
Reasons: To provide an update of the latest budgetary position for the 2020/21 capital programme, as at the 31 st December 2020.		
Relevant scrutiny committee to be consulted NA		
Exec. Board Decision Required YES		
Council Decision Required NO		
EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER: Cllr David Jenkins		
Directorate: Corporate Services Name of Head of Service: Randal Hemingway Report Author: Randal Hemingway	Designations: Head of Financial Services	Tel: 01267 224886 Email addresses: RHemingway@carmarthenshire.gov.uk

EXECUTIVE SUMMARY

EXECUTIVE BOARD 22ND MARCH 2021

CAPITAL PROGRAMME 2020/21 UPDATE

This report provides an update on expenditure on the Capital programme against the budgets for 2020/21 as at the 31st December 2020.

Budgets slipped forward to future years:

The October capital monitoring reported a net variance from budget of -£63,153k. £38m of this variance has now been built into future years' budgets as part of the 2021/22 to 2025/26 five-year capital programme budget setting exercise which was considered by Executive Board on 18th January 2021 and by Policy and Resources Scrutiny on 3rd February 2021. Budgets have been amended to reflect this slippage to future years in the December 2020 monitoring presented in this report.

Additional Schemes to the Capital Programme to be noted and approved:

HRA: £4.02m ICF funding has been awarded by the regional joint health panel for the purchase and refurbishment of several properties for sheltered housing, adaptations and supported living projects. Funds will be applied this year and in the new year to deliver the projects.

Regeneration: £230k has been secured in Western Valleys Task Force funding towards the ongoing project at Glanaman Industrial Estate.

Leisure: £15k awarded from the Risk Management reserve towards works at Carmarthen Leisure Centre.

Education and Children: A grant of £157k for the purchase of play equipment and the purchase of a van has been awarded from the All Wales Play Opportunities Grant for a number of sites across the county.

Appendix A shows a forecasted net spend of £44,717k compared with a working net budget of £76,284k, giving a **-£31,567k** variance. The significant variance projected at this time continues to be in large part attributable to restrictions associated with the Covid-19 pandemic and follows an adjustment to the budgets to reflect £38m slipped to future years.

Appendix B details the main variances within each department.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **Randal Hemingway** **Head of Financial Services**

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	YES

3. Finance

The capital programme shows an in-year forecasted variance of **-£31,567k** against the 2020/21 approved budget.

7. Physical Assets

The capital programme will have an impact on the physical assets owned by the Authority.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: **Randal Hemingway** **Head of Financial Services**

1. Scrutiny Committee: Relevant Scrutiny Committees have been consulted.

2. Local Member(s) N/A

3. Community / Town Council N/A

4. Relevant Partners N/A

5. Staff Side Representatives and other Organisations N/A

EXECUTIVE BOARD PORTFOLIO HOLDER AWARE/CONSULTED	YES
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Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:

Title of Document	Locations that the papers are available for public inspection
2020/21 Capital Programme	Corporate Service Department, County Hall, Carmarthen. On-line via corporate website – Minutes of County Council Meeting 3 rd March 2020.