



# WALES PENSION PARTNERSHIP JOINT GOVERNANCE COMMITTEE

24 MARCH 2021

## WPP BUSINESS PLAN 2021 - 2024

### RECOMMENDATIONS / KEY DECISIONS REQUIRED:

To agree the WPP Business Plan which shall be sent to all eight Constituent Authorities for written approval

### REASONS:

A WPP business plan has been drafted for 2021 – 2024 which is to be approved by the Joint Governance Committee in accordance with Section 6 of the Inter Authority Agreement. Following approval by the Joint Governance Committee the Business Plan shall be sent to all Constituent Authorities for their written approval.

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**EXECUTIVE SUMMARY  
JOINT GOVERNANCE COMMITTEE**

**24 MARCH 2021**

**WPP BUSINESS PLAN 2021 - 2024**

**BRIEF SUMMARY OF PURPOSE OF REPORT**

A WPP business plan has been drafted in line with Section 6 of the Inter Authority Agreement.

The purpose of the business plan is to:

- Explain the background and governance structure of the WPP
- Outline the priorities and objectives of the WPP over the next three years
- Introduce the WPP's policies and plans
- Outline the financial budget for the relevant Business Plan period
- Summarise the WPP's Investments & Performance Objectives

This plan will be constantly monitored and will be formally reviewed and agreed annually.

**DETAILED REPORT ATTACHED?**

**YES**

## IMPLICATIONS

Policy, Crime & Disorder and Equalities <b>YES</b>	Legal <b>NONE</b>	Finance <b>NONE</b>	Risk Management Issues <b>NONE</b>	Staffing Implications <b>NONE</b>
<b>Policy</b> A business plan has been prepared which will be a formal document for the Wales Pension Partnership.				

## CONSULTATIONS

Details of any consultations undertaken are to be included here:

This Business Plan has been drafted in consultation with officers of the Officers Working Group and Hymans Robertson, the WPP's Oversight Advisors.

**Section 100D Local Government Act, 1972 – Access to Information  
List of Background Papers used in the preparation of this report:  
THESE ARE DETAILED BELOW**

Title of Document	File Ref No.	Locations that the papers are available for public inspection/WEBSITE LINK