

# POLICY & RESOURCES SCRUTINY COMMITTEE

## 29<sup>th</sup> MARCH 2021

### REVENUE & CAPITAL BUDGET MONITORING REPORT 2020/21

#### To consider and comment on the following issues:

- That Scrutiny receives the Authority's Corporate Budget Monitoring Report, the Chief Executive and Corporate Services departmental reports and the Savings Monitoring report and considers the budgetary position.

#### Reasons:

- To provide the Committee with an update on the latest budgetary position, as at 31<sup>st</sup> December 2020, in respect of 2020/21.

**To be referred to the Executive Board for decision: NO**

#### Executive Board Member Portfolio Holders:

- Cllr. Emlyn Dole (Leader)
- Cllr. Mair Stephens (Deputy Leader)
- Cllr. David Jenkins (Resources)
- Cllr. Cefin Campbell (Communities and Rural Affairs)

<b>Directorate:</b> Corporate Services	<b>Designation:</b>	<b>Tel No. / E-Mail Address:</b>
<b>Name of Director of Service:</b> Chris Moore	Director of Corporate Services	01267 224120 <a href="mailto:CMoore@carmarthenshire.gov.uk">CMoore@carmarthenshire.gov.uk</a>
<b>Report Author:</b> Chris Moore		

**EXECUTIVE SUMMARY**  
**POLICY & RESOURCES SCRUTINY COMMITTEE**  
**29<sup>th</sup> MARCH 2021**

**REVENUE & CAPITAL BUDGET MONITORING REPORT 2020/21**

The Financial Monitoring report is presented as follows:

**Revenue Budgets**

**Appendix A – Authority Corporate Budget Monitoring Report**

Overall, the monitoring report forecasts an end of year underspend of £1,325k on the Authority's net revenue budget with an underspend at departmental level of £232k.

At a high level this is due to a combination of:

- additional Covid-19 related costs and lost income being largely refunded under the Welsh Government hardship scheme; offset by -
- services paused or reduced due to lockdown measures and social distancing
- staffing vacancies, some of which are not appropriate to recruit currently.

**Appendix B**

Chief Executive and Corporate Services detailed variances for information purposes only.

**Capital Budgets**

**Appendix C – Corporate Capital Programme Monitoring 2020/21**

The October capital monitoring reported a net variance from budget of -£63,153k. £38m of this variance has now been built into future years' budgets as part of the 2021/22 to 2025/26 five-year capital programme budget setting exercise which was considered by Executive Board on 18<sup>th</sup> January 2021, by Policy and Resources Scrutiny on 3<sup>rd</sup> February 2021 and approved by County Council on 3<sup>rd</sup> March 2021. Budgets have been amended to reflect this slippage to future years in the December 2020 monitoring presented in this report.

The total forecasted net expenditure is £44,717k compared with a working net budget of £76,284k, giving a **-£31,567k** variance. The significant variance projected at this time continues to be in large part attributable to restrictions associated with the Covid-19 pandemic and follows an adjustment to the budgets to reflect £38m slipped to future years.

**Appendix D**

Details the main variances against agreed budgets for each department.

**Appendix E**

Details a full list of Chief Executive and Regeneration schemes, respectively. There are no Corporate Services schemes.

**Savings Report**

**Appendix F**

The Savings Monitoring report.

**DETAILED REPORT ATTACHED?**

**YES – A list of the main variances is attached to this report.**

## IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: **Chris Moore** Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	NONE

### 3. Finance

#### Revenue

Overall, the Authority is forecasting an underspend of £1,325k.

Policy and Resources Services are projecting to be under the approved budget by £664k.

#### Capital

The capital programme shows an in-year variance of -£31,567k against the 2020/21 approved budget.

#### Savings Report

The expectation is that at year end £572k of Managerial savings against a target of £697k are forecast to be delivered. There were no Policy savings put forward.

## CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: **Chris Moore** Director of Corporate Services

1. Local Member(s) – N/A

2. Community / Town Council – N/A

3. Relevant Partners – N/A

4. Staff Side Representatives and other Organisations – N/A

**EXECUTIVE BOARD PORTFOLIO HOLDER(S) AWARE / CONSULTED?**  
YES

(Include any observations here)

### Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

**THESE ARE DETAILED BELOW:**

Title of Document	File Ref No. / Locations that the papers are available for public inspection
2020/21 Budget	Corporate Services Department, County Hall, Carmarthen
2020-25 Capital Programme	Online via corporate website – Minutes of County Council Meeting 3 <sup>rd</sup> March 2020