

**DYFED PENSION FUND PENSION BOARD**  
**20<sup>TH</sup> JULY 2021**

<b>DYFED PENSION FUND COMMITTEE MEETING</b> <b>16 JUNE 2021</b>		
<b>Recommendations / key decisions required:</b> The Pension Board to note and comment on the minutes and actions of the Dyfed Pension Fund Committee meeting on 16 June 2021.		
<b>Reasons:</b> To inform the Pension Board of the meeting of the Dyfed Pension Fund Committee that was held on 16 June 2021.		
Relevant scrutiny committee to be consulted  NA		
Exec. Board Decision Required		NA
Council Decision Required		NA
EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER:- NA		
Directorate:  Name of Head of Service:  Chris Moore  Report Author: Chris Moore	Designations:  Director of Corporate Services	Tel: 01267 224120  Email addresses: CMoore@carmarthenshire.gov.uk

# EXECUTIVE SUMMARY

## DYFED PENSION FUND PENSION BOARD 20<sup>TH</sup> JULY 2021

### DYFED PENSION FUND COMMITTEE MEETING 16 JUNE 2021

A Pension Fund Committee meeting was held on 16 June 2021 and the following agenda items were considered and noted:

- 4.1 - Pension Board Minutes 17 February 2021
- 4.2 - Final Budgetary Position 2020-21
- 4.3 - EOY Cash Reconciliation as at 31 March 2021
- 4.4 - Pensions Administration Report
- 4.5 - Breaches Report 2021-22
- 4.6 - Risk Register 2021-22
- 4.7 - Wales Pension Partnership (WPP) Business Plan 2021-24
- 4.8 - Training Plan 2021-22

The draft minutes of the Pension Fund Committee meeting on 16 June 2021 is attached at 4.9 for information.

**DETAILED REPORT ATTACHED?**

**Agenda Items 4.1 - 4.9**

# IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: **C Moore**

Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
<b>NONE</b>	<b>NONE</b>	<b>YES</b>	<b>NONE</b>	<b>YES</b>	<b>NONE</b>	<b>NONE</b>

## Finance

Budget Monitoring - Total expenditure was £101.3m and total income was £100.5m.

Cash Reconciliation - A sufficient cash balance is required to be held by Carmarthenshire to ensure the Fund can meet its immediate cash flow requirements.

Wales Pension Partnership (WPP) Business Plan 2021-24 - The Wales Pension Partnership business plan outlines the priorities for the WPP during 2021-24, ensuring that resources are allocated to meet our objectives.

## Risk Management

Risk Register - The register is used to identify any risks relating to the functions of the Dyfed Pension Fund and highlights what measures are in place to mitigate these risks. Failure to manage the risks correctly could result in the Fund not meeting its objectives.

# CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: C Moore

Director of Corporate Services

**1. Scrutiny Committee**

NA

**2. Local Member(s)**

NA

**3. Community / Town Council**

NA

**4. Relevant Partners**

NA

**5. Staff Side Representatives and other Organisations**

NA

**EXECUTIVE BOARD PORTFOLIO  
HOLDER(S) AWARE/CONSULTED**

NA

Include any observations here

**Section 100D Local Government Act, 1972 – Access to Information  
List of Background Papers used in the preparation of this report:**

**THERE ARE NONE**

Title of Document

File Ref No.

Locations that the papers are available for public inspection