CABINET MEETING

13th SEPTEMBER 2021

CAPITAL PROGRAMME 2021/22 UPDATE						
Purpose: To report the latest projected outturn of the capital programme for the financial year.						
Recommendations / key decisions required: That the capital programme update report is received.						
Reasons : To provide an update of the latest budgetary position for the 2021/22 capital programme, as at the 30 th June 2021.						
Relevant scrutiny committee to be consulted NA						
Cabinet Decision Required	Cabinet Decision Required YES					
Council Decision Required	Council Decision Required NO					
CABINET MEMBER PORTFOLIO HOLDER: Cllr. David Jenkins						
Directorate: Corporate Services Name of Head of Service:	Designations: Head of Financial Services	Tel: 01267 224886 Email addresses: <u>RHemingway@carmarthenshire.gov.uk</u>				
Randal Hemingway Report Author: Randal Hemingway						



EXECUTIVE SUMMARY

CABINET MEETING 13TH SEPTEMBER 2021

CAPITAL PROGRAMME 2021/22 UPDATE

Virements to be approved:

There are no virements to approved at this time.

Appendix A shows a forecasted net spend of £91,568k compared with a working net budget of £130,490k, giving a **-£38,922k** variance. The variance projected at this time relates mainly to delays with the Pentre Awel development and delays with some school developments because of restrictions associated with the COVID19 pandemic.

The net budget includes the original HRA and General Fund capital programme approved by Council on 3rd March and slippage from 2020/21. Some of the budgets have also been amended to account for differences in actual grant allocations compared with the anticipated allocations at the time the programme was approved.

Appendix B details the main variances within each department.

DETAILED REPORT ATTACHED?	YES
Cyngor S Carmarth County C	Sir Gâr Ienshire Council

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: I	Randal Hemir	ngway		Head	of Financial	Services
Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	YES

3. Finance

The capital programme shows an in-year forecasted variance of **-£38,922k** against the 2021/22 approved budget.

7. Physical Assets

The capital programme will have an impact on the physical assets owned by the Authority.



CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below Signed: **Randal Hemingway** Head of Financial Services (Please specify the outcomes of consultations undertaken where they arise against the following headings) 1. Scrutiny Committee - Relevant Scrutiny Committees will be consulted. 2.Local Member(s) N/A 3.Community / Town Council N/A 4.Relevant Partners N/A 5.Staff Side Representatives and other Organisations N/A Include any observations here CABINET MEMBER PORTFOLIO HOLDER(S) AWARE/CONSULTED NO

Section 100D Local Government Act, 1972 – Access to Information List of Background Papers used in the preparation of this report:			
Title of Document	File Ref No.	Locations that the papers are available for public inspection	
2021/22 Capital Programme		Corporate Service Department, County Hall, Carmarthen.	
		On-line via corporate website – Minutes of County Council Meeting 3 rd March 2021.	

