

# DYFED PENSION FUND COMMITTEE

8<sup>TH</sup> OCTOBER 2021

## UPDATED FUNDING STRATEGY STATEMENT

### Recommendations / key decisions required:

The Committee to approve the updated Funding Strategy Statement.

### Reasons:

To provide the Dyfed Pension Fund Committee with the updated Funding Strategy Statement.

Relevant scrutiny committee to be consulted: NA

Cabinet Decision Required : NA

Council Decision Required : NA

CABINET MEMBER PORTFOLIO HOLDER:- NA

Directorate: Corporate  
Services

Name of Head of Service:  
Chris Moore

Report Author: Chris Moore

Designations:

Director of Corporate  
Services,  
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Council

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# EXECUTIVE SUMMARY

## DYFED PENSION FUND COMMITTEE 8<sup>TH</sup> OCTOBER 2021

### UPDATED FUNDING STRATEGY STATEMENT

The Funding Strategy Statement (“FSS”) has been updated to reflect the new employer flexibilities of Debt Spreading Arrangements and Deferred Debt Agreements.

The original FSS was approved by Pension Committee on 2 March 2020.

<b>DETAILED REPORT ATTACHED?</b>	<b>YES</b>
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## IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **C Moore**

Director

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
<b>NONE</b>	<b>YES</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>

### Legal

The FSS is an important investment document for the Dyfed Pension Fund.

## CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: **C Moore**

Director

1. Scrutiny Committee - NA
2. Local Member(s) - NA
3. Community / Town Council - NA
4. Relevant Partners - NA
5. Staff Side Representatives and other Organisations - NA

**CABINET MEMBER PORTFOLIO  
HOLDER(S) AWARE/CONSULTED**

NA

**Section 100D Local Government Act, 1972 – Access to Information  
List of Background Papers used in the preparation of this report:**

**THERE ARE NONE**