

GOVERNANCE & AUDIT COMMITTEE

12TH OCTOBER 2021

AUDIT WALES – FINANCIAL SUSTAINABILITY REPORT

Recommendations / key decisions required:

To receive and comment on the Financial Sustainability Report

Reasons:

Audit Wales has undertaken a thematic all-Wales Financial Sustainability review of Local Authorities. Attached is a copy of the report for Carmarthenshire, this work was based on Financial Year 2020/21.

Relevant scrutiny committee to be consulted NO

Cabinet Decision Required NO

Council Decision Required NO

CABINET MEMBER PORTFOLIO HOLDER: Cllr David Jenkins

Directorate:
Corporate Services

Name of Director:
Chris Moore

Report Author:
Chris Moore

Designations:

Director of Corporate
Services

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EXECUTIVE SUMMARY

GOVERNANCE & AUDIT COMMITTEE

12TH OCTOBER 2021

AUDIT WALES – FINANCIAL SUSTAINABILITY REPORT

BRIEF SUMMARY OF PURPOSE OF REPORT.

Audit Wales undertook this assessment as financial sustainability continues to be a risk to councils putting in place proper arrangements to secure value for money in the use of resources. In part, this was informed by experiences of some councils in England, Audit Wales' knowledge of the financial situation in councils in Wales, and the general trend of decreasing resources for local government combined with rising demand for some services. A similar project was undertaken in 2019-20, before the COVID-19 pandemic.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: C. Moore

Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	NONE

Finance

There are no direct financial implications on this report, however, the report does indicate financial standing and sustainability of the County Council

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: C. Moore

Director of Corporate Services

1. Scrutiny Committee

2. Local Member(s)

3. Community / Town Council

4. Relevant Partners

5. Staff Side Representatives and other Organisations

**CABINET MEMBER PORTFOLIO
HOLDER AWARE/CONSULTED**

NO

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:**

THERE ARE NONE