

POLICY & RESOURCES SCRUTINY COMMITTEE

20th October 2021

ANNUAL TREASURY MANAGEMENT AND PRUDENTIAL INDICATOR REPORT 2020-2021

To consider and comment on the following issues:

- Members are requested to satisfy themselves that the activities undertaken in the attached report are consistent with the requirements of the Treasury Management Policy and Strategy approved by Full Council on the 3rd March 2020.

Reasons:

- Scrutiny Committee has a key role to play in scrutinising the Treasury Management function within the Authority.

To be referred to the Executive Board / Council for decision: YES

Referred to Cabinet on 13th September 2021

Executive Board Member Portfolio Holder/s:

- Cllr. David Jenkins (Resources)

Directorate: Corporate Services Name of Head of Service: Chris Moore Report Author: Anthony Parnell	Designations: Director of Corporate Services Treasury and Pensions Investments Manager	Tel Nos. / E-Mail Addresses: Tel No. 01267 224120; E Mail: CMoore@cararthenshire.gov.uk Tel No. 01267 224180; E Mail: AParnell@cararthenshire.gov.uk
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EXECUTIVE SUMMARY

POLICY & RESOURCES SCRUTINY COMMITTEE

20th October 2021

ANNUAL TREASURY MANAGEMENT AND PRUDENTIAL INDICATOR REPORT 2020-2021

BRIEF SUMMARY OF PURPOSE OF REPORT.

The Council adopted the Treasury Management Policy and Strategy and the five year capital programme for 2020-2021 on the 3rd March 2020. This Annual Report lists the activities that took place in 2020-2021 under the headings of:

- Investments
- Borrowing
- Update on KSF
- Security, Liquidity and Yield
- Treasury Management Prudential Indicators
- Prudential Indicators
- Leasing
- Rescheduling

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: C Moore **Title** Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	YES	NONE	NONE

Finance

The authority's investments during the year returned an average rate of 0.18%, exceeding the 7 day LIBID rate.

No new PWLB borrowing took place during the year. Long term debt outstanding at the year end amounted to £414m.

The Authority did not breach any of its Prudential Indicators during the year. 86.80% of the submitted claim has been received from the administrators of KSF to 31st March 2021.

Risk Management Issues

The nature of investment returns can fluctuate from time to time due to market conditions. Investment rates have been particularly volatile recently due to the consequences of Covid-19.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: C Moore Title Director of Corporate Services

1. Local Member(s) – N/A
2. Community / Town Council – N/A
3. Relevant Partners – N/A
4. Staff Side Representatives and other Organisations – N/A

Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW

Title of Document	File Ref No. / Locations that the papers are available for public inspection
CIPFA – Treasury Management in the Public Services – Code of Practice – Revised 2017	Corporate Services Department, County Hall, Carmarthen