

COUNTY COUNCIL

8TH DECEMBER 2021

ADDENDUM TO THE INTER-AUTHORITY AGREEMENT (IAA) OF THE WALES PENSION PARTNERSHIP (WPP)

Recommendations / key decisions required:

That the addendums to WPP's IAA be approved.

Reasons:

The IAA has been reviewed by the WPP Officer Working Group and WPP's legal advisers Burges Salmon to enable:

- a scheme member representative to sit on the WPP Joint Governance Committee,
- the appointment of Allocators for the Private Market Sub-funds,
- various other minor changes or updates since the WPP was established.

Relevant scrutiny committee to be consulted NA

Cabinet Decision Required NO

Council Decision Required YES – 8th December 2021

CABINET MEMBER PORTFOLIO HOLDER:- N/A

Directorate: Corporate Services

Name of Head of Service:
Chris Moore

Report Author: Chris Moore

Designations:

Director of Corporate Services,
Carmarthenshire County Council

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EXECUTIVE SUMMARY

**COUNTY COUNCIL
8TH DECEMBER 2021**

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Changes to the IAA require unanimous agreement from all eight of the Constituent Authorities within the WPP.

An addendum to allow for the above changes is included within schedule 1 of the attached report.

REPORT ATTACHED?

Yes

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **C Moore**

Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	YES	NONE	NONE	NONE	NONE	NONE

Legal

The Inter-Authority Agreement is a legal document, and any changes require unanimous agreement from all eight of the Constituent Authorities of the WPP.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: **C Moore**

Director of Corporate Services

1. Scrutiny Committee - NA

2. Local Member(s) - NA

3. Community / Town Council – NA

4. Relevant Partners

Dyfed Pension Fund Committee – recommended the addendums for County Council approval at their meeting on 3rd December 2021

5. Staff Side Representatives and other Organisations - NA

**CABINET MEMBER PORTFOLIO
HOLDER(S) AWARE/CONSULTED**

Not applicable

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:**

THERE ARE NONE