

# POLICY & RESOURCES SCRUTINY COMMITTEE

10/12/2021

## MID-YEAR TREASURY MANAGEMENT AND PRUDENTIAL INDICATOR REPORT

1ST APRIL 2021 TO 30TH SEPTEMBER 2021

### To consider and comment on the following issues:

Members are requested to satisfy themselves that the activities undertaken in the attached report are consistent with the requirements of the Treasury Management Policy and Strategy approved by Full Council on the 3rd March 2021.

### Reasons:

Scrutiny Committee has a key role to play in scrutinising the Treasury Management function within the Authority.

### To be referred to the Cabinet/ Council: YES

Cabinet Decision Required YES

Council Decision Required YES

### CABINET MEMBER PORTFOLIO HOLDER: Cllr. D.M. Jenkins [Resources]

Directorate: Corporate Services

Name of Director: Chris Moore

Report Author: Anthony Parnell

Designation: Director of Corporate Services

Designation: Treasury and Pension Investments Manager

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# EXECUTIVE SUMMARY

## POLICY & RESOURCES SCRUTINY COMMITTEE

### 10/12/2021

**Mid-Year Treasury Management and Prudential Indicator Report**  
**1st April 2021 to 30th September 2021**

#### 1. BRIEF SUMMARY OF PURPOSE OF REPORT.

To provide members with an update on the treasury management activities from 1st April 2021 to 30th September 2021.

**DETAILED REPORT ATTACHED?**

**YES**

## IMPLICATIONS

**I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:**

**Signed: C Moore**

**Director**

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
<b>YES</b>	<b>NONE</b>	<b>YES</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>

#### 1. Policy, Crime & Disorder and Equalities

Within the requirements of the Treasury Management Policy and Strategy Report 2021-2022

#### 3. Finance

The authority's investments during the period returned an average return of 0.05%, exceeding the 7-day LIBID rate.

Gross interest earned on investments for the period amounted to £38k and interest paid on loans was £8.46m.

The Authority did not breach any of its Prudential Indicators during the period. At the period end the investments included £0.52m of KSF investments.

The Administrators have confirmed that the twenty third dividend received on 19<sup>th</sup> August 2021 will be the final dividend paid.

# CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below  
Signed: C Moore Director

1. Local Member(s) – N/A
2. Community / Town Council – N/A
3. Relevant Partners – N/A
4. Staff Side Representatives and other Organisations – N/A

## Section 100D Local Government Act, 1972 – Access to Information

### List of Background Papers used in the preparation of this report:

Title of Document	File Ref No.	Locations that the papers are available for public inspection
<b>CIPFA Treasury Management in the Public Services - Code of Practice Revised 2017</b>		<b>County Hall, Carmarthen</b>